

REGISTERED NUMBER: 03977335 (England and Wales)

**UPLANDS MOBILES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019**

Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

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FOR THE YEAR ENDED 31 DECEMBER 2019**

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UPLANDS MOBILES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019

DIRECTOR: P Hooper

REGISTERED OFFICE: Villiers House
Charter Court
Swansea Enterprise Park
Swansea
SA7 9FS

REGISTERED NUMBER: 03977335 (England and Wales)

ACCOUNTANTS: Bevan Buckland LLP
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>1,911</u>		<u>3,989</u>
			1,911		3,989
CURRENT ASSETS					
Stocks		11,182		52,626	
Debtors	6	1,044,579		1,265,560	
Cash at bank and in hand		<u>416,209</u>		<u>938,228</u>	
		1,471,970		2,256,414	
CREDITORS					
Amounts falling due within one year	7	<u>538,601</u>		<u>1,047,981</u>	
			<u>933,369</u>		<u>1,208,433</u>
NET CURRENT ASSETS					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>935,280</u>		<u>1,212,422</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>935,279</u>		<u>1,212,421</u>
SHAREHOLDERS' FUNDS					
			<u>935,280</u>		<u>1,212,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued
31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 April 2020 and were signed by:

P A Hooper - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. STATUTORY INFORMATION

Uplands Mobiles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Income is recognised to the extent the Company has delivered goods or rendered services under an agreement, the amount of revenue can be measured reliably and it is probable that the economic benefits associated with the transaction will flow to the Company. Income is measured at the fair value of the consideration receivable, exclusive of sales taxes and discounts.

The Company principally obtains income from providing mobile and fixed telecommunication services including: access charges, voice and video calls, messaging, fixed and mobile broadband and related services such as providing connection fees and equipment sales. Product and services may be sold separately or in bundled packages.

Income for access charges, voice and video calls, messaging and fixed and mobile broadband provided to contract customers is recognised as services are performed, with unbilled income resulting from services already provided accrued at the end of each period and unearned income from services to be provided in future periods deferred.

Customer connection income is recognised together with the related equipment income to the extent that the aggregate equipment and connection income does not exceed the fair value of the equipment delivered to the customer. Any customer connection income not recognised, together with any related excess equipment income, is deferred and recognised over the period in which services are expected to be provided to the customer. The cost of the equipment to the company is deferred and recognised / released during the life of the contract, with the cost prepaid until utilised.

Income for device sales is recognised when the device is delivered to the end customer and the significant risks and rewards of ownership have transferred.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

2. ACCOUNTING POLICIES - continued

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 8 years
Computer equipment	- Over 5 years

Inventories

Inventories and work in progress are valued at the lower of cost and estimated selling price less costs to sell. In general, cost is determined on an average basis. In the case of manufactured products, cost includes all direct expenditure and production overheads based upon a normal level of activity. Provision is made where necessary for obsolete, slow moving and defective stocks.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Pension costs and other post-retirement benefits

The company participates in a defined contribution money purchase schemes. The charge against profits represents the contributions payable to the pension schemes in respect of the accounting period. The asset of the pension schemes are held separately from those of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019

2. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Debtors

Trade debtors are recognised at the settlement amount after any trade discount offered.

Other debtors

Included in other debtors is the prepaid asset in respect to the estimate of the cost of phones booked out of stock to sell under revenue share arrangements.

Creditors and provisions

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employment benefit

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2018 - 18) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2019 and 31 December 2019	<u>500,000</u>
AMORTISATION	
At 1 January 2019 and 31 December 2019	<u>500,000</u>
NET BOOK VALUE	
At 31 December 2019	-
At 31 December 2018	-

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2019**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2019	75,858	103,317	179,175
Disposals	<u>(22,978)</u>	<u>(86,060)</u>	<u>(109,038)</u>
At 31 December 2019	<u>52,880</u>	<u>17,257</u>	<u>70,137</u>
DEPRECIATION			
At 1 January 2019	75,066	100,120	175,186
Charge for year	356	1,722	2,078
Eliminated on disposal	<u>(22,978)</u>	<u>(86,060)</u>	<u>(109,038)</u>
At 31 December 2019	<u>52,444</u>	<u>15,782</u>	<u>68,226</u>
NET BOOK VALUE			
At 31 December 2019	<u>436</u>	<u>1,475</u>	<u>1,911</u>
At 31 December 2018	<u>792</u>	<u>3,197</u>	<u>3,989</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	228,003	295,058
Amounts owed by group undertakings	-	145,392
Other debtors	<u>816,576</u>	<u>825,110</u>
	<u>1,044,579</u>	<u>1,265,560</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	179,597	264,300
Taxation and social security	40,428	137,681
Other creditors	<u>318,576</u>	<u>646,000</u>
	<u>538,601</u>	<u>1,047,981</u>

8. ULTIMATE CONTROLLING PARTY

At the date of approval of the financial statements, P A Hooper is considered to be the ultimate controlling party due to his controlling interest in Uplands Group Limited.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
UPLANDS MOBILES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Uplands Mobiles Limited for the year ended 31 December 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Uplands Mobiles Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Uplands Mobiles Limited and state those matters that we have agreed to state to the director of Uplands Mobiles Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Uplands Mobiles Limited and its director for our work or for this report.

It is your duty to ensure that Uplands Mobiles Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Uplands Mobiles Limited. You consider that Uplands Mobiles Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Uplands Mobiles Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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9 April 2020

This page does not form part of the statutory financial statements