

REGISTERED NUMBER: NI627716 (Northern Ireland)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
UPSTREAM ENGINEERING LTD

Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

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for the Year Ended 30 NOVEMBER 2018

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UPSTREAM ENGINEERING LTD
COMPANY INFORMATION
for the Year Ended 30 NOVEMBER 2018

DIRECTOR:	Pierre Salmon
SECRETARY:	Jordan Company Secretaries Limited
REGISTERED OFFICE:	138 University Street Belfast BT7 1HJ
REGISTERED NUMBER:	NI627716 (Northern Ireland)
ACCOUNTANTS:	Jordans Accounting Services First Floor, Templeback 10 Temple back Bristol BS1 6FL

BALANCE SHEET
30 NOVEMBER 2018

	Notes	30/11/18 £	30/11/17 £
CURRENT ASSETS			
Debtors	4	-	4,496
Cash at bank		<u>2,124</u>	<u>5,319</u>
		2,124	9,815
CREDITORS			
Amounts falling due within one year	5	<u>(1,758)</u>	<u>(8,038)</u>
NET CURRENT ASSETS		<u>366</u>	<u>1,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>366</u>	<u>1,777</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings	7	<u>266</u>	<u>1,677</u>
SHAREHOLDERS' FUNDS		<u>366</u>	<u>1,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 February 2019 and were signed by:

Pierre Salmon - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2018

1. **STATUTORY INFORMATION**

Upstream Engineering Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 20183. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 December 2017	554
Disposals	(554)
At 30 November 2018	-
DEPRECIATION	
At 1 December 2017	554
Eliminated on disposal	(554)
At 30 November 2018	-
NET BOOK VALUE	
At 30 November 2018	-
At 30 November 2017	-

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30/11/18	30/11/17
£	£
Trade debtors	4,496
-	

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/11/18	30/11/17
	£	£
Tax	17	6,255
Directors' current accounts	1	501
Accrued expenses	1,740	1,282
	<u>1,758</u>	<u>8,038</u>

The amount owed the director is unsecured, interest free and repayable on demand.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/11/18	30/11/17
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 20187. **RESERVES**Retained
earnings
£

At 1 December 2017

1,677

Profit for the year

89

Dividends

(1,500)

At 30 November 2018

266

