

Abbreviated Accounts
for the Year Ended 31 August 2014
for
Upstream Precision Ltd

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for the year ended 31 August 2014

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Upstream Precision Ltd
Company
Information
for the year ended 31 August 2014

DIRECTOR: Mr J Melville

SECRETARY: Mrs R Melville

REGISTERED OFFICE: Blackhill Farm
Findon
Aberdeen
AB12 3QE

REGISTERED NUMBER: SC306412 (Scotland)

ACCOUNTANTS: Michael Robb (Acc. & Tax. Services) Ltd
Kirkton Cottage
Wellington Road
Aberdeen
Grampian
AB12 3JB

BANKERS: Royal Bank of Scotland
22 - 23 Market Square
Stonehaven
Kincardineshire
AB39 2BE

Abbreviated Balance Sheet
31 August
2014

	Notes	31.8.14 £	£	31.8.13 £	£
FIXED ASSETS					
Tangible assets	2		14,054		18,145
CURRENT ASSETS					
Debtors		38,681		17,286	
Cash at bank		<u>-</u>		<u>893</u>	
		38,681		18,179	
CREDITORS					
Amounts falling due within one year		42,113		<u>22,087</u>	
NET CURRENT LIABILITIES			(3,432)		<u>(3,908)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,622		14,237
PROVISIONS FOR LIABILITIES			2,811		-
NET ASSETS			<u>7,811</u>		<u>14,237</u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			7,803		<u>14,229</u>
SHAREHOLDERS' FUNDS			<u>7,811</u>		<u>14,237</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2015 and were signed by:

Mr J Melville - Director

Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Office Equipment - 20% on reducing balance
Motor vehicles - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 September 2013	54,230
Additions	169
Disposals	(1,740)
At 31 August 2014	<u>52,659</u>

DEPRECIATION

At 1 September 2013	36,085
Charge for year	4,005
Eliminated on disposal	(1,485)
At 31 August 2014	<u>38,605</u>

NET BOOK VALUE

At 31 August 2014	<u>14,054</u>
At 31 August 2013	<u>18,145</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14	31.8.13
8	Ordinary	£1	£ <u>8</u>	£ <u>8</u>