**Urbanize Limited** 

**Abbreviated Accounts** 

30 June 2013

**Urbanize Limited** 

**Registered number:** 04092290

**Abbreviated Balance Sheet** 

as at 30 June 2013

1	Notes		2013		2012
			£		£
Fixed assets					
Tangible assets	2		79,548		80,421
Current assets					
Stocks		422,303		518,302	
Debtors		757,881		757,881	
Cash at bank and in hand		2,482		1,746	
		1,182,666		1,277,929	
Creditors: amounts falling due within one					
year		(159,156)		(222,414)	
Net current assets			1,023,510		1,055,515
Total assets less curre liabilities	nt	-	1,103,058	-	1,135,936
Creditors: amounts falling due after more than one year			(322,689)		(326,823)
Net assets		-	780,369	-	809,113
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			779,369		808,113
Shareholder's funds		-	780,369	-	809,113

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 21 November 2013

# Urbanize Limited Notes to the Abbreviated Accounts for the year ended 30 June 2013

## 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and buildings

1% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets

£

Cost	
At 1 July 2012	87,261
At 30 June 2013	87,261
Depreciation	
At 1 July 2012	6,840
Charge for the year	873
At 30 June 2013	7,713
Net book value	
At 30 June 2013	79,548
At 30 June 2012	80,421

3	Loans	2013	2012
		£	£
	Creditors include:		
	Amounts falling due for payment after more than five		
	years	277,041	281,175
	Secured bank loans	311,277	315,411

## 4 Share capital Nominal 2013 2013 2012

	value	Number	£	£		
Allotted, called up and fully paid:						
Ordinary shares	£1 each	1,000	1,000	1,000		