

URSI LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2022

End date: 31 March 2023

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URSI LIMITED
Statement of Financial Position
As at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	3,989	5,319
		3,989	5,319
Current assets			
Debtors		1,817	8,730
Cash at bank and in hand		14,773	59,087
		16,590	67,817
Creditors: amount falling due within one year		(20,485)	(43,352)
Net current liabilities		(3,895)	24,465
Total assets less current liabilities		94	29,784
Net assets		94	29,784
Capital and reserves			
Called up share capital	4	90	90
Profit and loss account		4	29,694
Shareholder's funds		94	29,784

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small

from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Registered Number: 04710346

ORSI LIMITED
Statement of Financial Position
As at 31 March 2023

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 04 November 2023 and were signed by:

M Bolland
Director

URSI LIMITED

Notes to the Abridged Financial Statements

For the year ended 31 March 2023

General Information

Ursi Limited is a private company, limited by shares, registered in England and Wales, registration number 04710346, registration address 34 Cannon Court, 5 Brewhouse Yard, London, EC1V 4JQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Taxation represents the sum of tax currently payable and deferred tax.

Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Notes to the Abridged Financial Statements

Tangible fixed assets

For the year ended 31 March 2023

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Long-term leasehold property	over the length of lease Straight Line
Fixtures and Fittings	25% Straight Line

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation

	Long-term leasehold property	Fixtures and Fittings	Total
	£	£	£
At 01 April 2022	19,000	21,359	40,359
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	19,000	21,359	40,359

Depreciation

At 01 April 2022	15,300	19,740	35,040
Charge for year	925	405	1,330
On disposals	-	-	-
At 31 March 2023	16,225	20,145	36,370

Net book values

Closing balance as at 31 March 2023	2,775	1,214	3,989
Opening balance as at 01 April 2022	3,700	1,619	5,319

URSI LIMITED

4. Share Capital

Notes to the Abridged Financial Statements

Allotted, called up and fully paid	2023	2022
	£	£
90 Class A shares of £1.00 each	90	90
	<u>90</u>	<u>90</u>

5. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2023	2022	2023	2022
	£	£	£	£
Mr M Bolland	-	-	1,816	(171)

During the year, the company provided amounts to the director totalling £270,347 (2022: £236,829). Interest was charged totalling £Nil (2022: £2,491). There were repayments of £239,960 (2022: £134,000) during the year. Also during the year, a dividend of £28,400 (2022: £103,000) was declared and paid. At the balance sheet date the total amount due to the company was £1,816 (2022: amount due from the company £171).