

Company Registration No. 05567511 (England and Wales)

USER-CENTRED SOLUTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2014

USER-CENTRED SOLUTIONS LIMITED

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USER-CENTRED SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2	-		6,000	
Tangible assets	2	2,104		29,168	
			<u>2,104</u>		<u>35,168</u>
Current assets					
Debtors		35,705		78,694	
Cash at bank and in hand		2,727		9,445	
		<u>38,432</u>		<u>88,139</u>	
Creditors: amounts falling due within one year		<u>(9,906)</u>		<u>(62,871)</u>	
Net current assets			28,526		25,268
Total assets less current liabilities			<u>30,630</u>		<u>60,436</u>
Provisions for liabilities			(420)		(736)
			<u>30,210</u>		<u>59,700</u>
			<u><u>30,210</u></u>		<u><u>59,700</u></u>
Capital and reserves					
Called up share capital	3	10		10	
Profit and loss account		30,200		59,690	
		<u>30,210</u>		<u>59,700</u>	
Shareholders' funds			<u><u>30,210</u></u>		<u><u>59,700</u></u>

For the financial period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 April 2015

Ms J Gladwin
Director

Company Registration No. 05567511

USER-CENTRED SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% Straight line
Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

1.5 Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

USER-CENTRED SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2013	30,000	67,677	97,677
Additions	-	370	370
Disposals	(30,000)	(63,769)	(93,769)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2014	-	4,278	4,278
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 December 2013	24,000	38,509	62,509
On disposals	(27,000)	(50,447)	(77,447)
Charge for the period	3,000	14,112	17,112
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2014	-	2,174	2,174
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2014	-	2,104	2,104
	<u> </u>	<u> </u>	<u> </u>
At 30 November 2013	6,000	29,168	35,168
	<u> </u>	<u> </u>	<u> </u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
	<u> </u>	<u> </u>

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the period are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
J Gladwin - Director's loan	-	36,025	41,933	-	47,869	30,089
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		36,025	41,933	-	47,869	30,089
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

