

**UTILITY LAW SOLUTIONS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022**

Utility Law Solutions Ltd
Financial Statements
For The Year Ended 31 January 2022

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**Utility Law Solutions Ltd
Accountants' Report
For The Year Ended 31 January 2022**

Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of Utility Law Solutions Ltd For The Year Ended 31 January 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Utility Law Solutions Ltd For The Year Ended 31 January 2022 which comprise the Income Statement, the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Utility Law Solutions Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Utility Law Solutions Ltd and state those matters that we have agreed to state to the director of Utility Law Solutions Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Utility Law Solutions Ltd and its director, as a body, for our work or for this report.

It is your duty to ensure that Utility Law Solutions Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Utility Law Solutions Ltd. You consider that Utility Law Solutions Ltd is exempt from the statutory audit requirement for the year.

~~We have not been instructed to carry out an audit of the accounts of Utility Law Solutions Ltd.~~ For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

16 March 2022

Cooper Adams Ltd
Chartered Accountants

12 Payton Street
Stratford upon Avon
Warwickshire
CV37 6UA

Utility Law Solutions Ltd
Statement of Financial Position
As at 31 January 2022

Registered number: 06072562

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,824		2,555
			<u>1,824</u>		<u>2,555</u>
CURRENT ASSETS					
Debtors		5,881		10,618	
Cash at bank and in hand		388,544		415,001	
		<u>394,425</u>		<u>425,619</u>	
Creditors: Amounts Falling Due Within One Year		(38,749)		(3,261)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			355,676		422,358
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			357,500		424,913
			<u></u>		<u></u>
NET ASSETS			<u>357,500</u>		<u>424,913</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Capital redemption reserve			200		200
Income Statement			357,200		424,613
			<u>357,500</u>		<u>424,913</u>
SHAREHOLDERS' FUNDS			<u>357,500</u>		<u>424,913</u>

Utility Law Solutions Ltd
Statement of Financial Position (continued)
As at 31 January 2022

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

Mr Alexander Day

Director

16 March 2022

The notes on pages 5 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	20%
Computer equipment	33%

1.4. Taxation

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2021: 2)

3. Tangible assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost			
As at 1 February 2021	1,654	7,563	9,217
As at 31 January 2022	1,654	7,563	9,217
Depreciation			
As at 1 February 2021	776	5,886	6,662
Provided during the period	176	555	731
As at 31 January 2022	952	6,441	7,393
Net Book Value			
As at 31 January 2022	702	1,122	1,824
As at 1 February 2021	878	1,677	2,555

Utility Law Solutions Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2022

4. Share Capital

	2022	2021
Allotted, Called up and fully paid	100	100

5. General Information

Utility Law Solutions Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06072562 . The registered office is 12 Payton Street, Stratford upon Avon, Warwickshire, CV37 6UA.