

Registered number: SC224056

UXL Limited

Abbreviated accounts

for the year ended 31 March 2014

UXL Limited

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UXL Limited

Abbreviated balance sheet

as at 31 March 2014

	Notes	2014 £	2013 £
Fixed Assets			
Tangible assets		2,149	1,429
Current Asset			
Trade Debtors	30,012	18,802	
Cash at bank and in hand	26,408	46,278	
Other Debtors	1,879	2,771	
	58,299	67,851	
Creditors: amounts falling due within one year	3 (35,446)	(36,449)	
Net current assets		22,853	31,402
Total assets less current liabilities		25,002	32,831
Net assets		25,002	32,831
Capital and reserves			
Share Capital		10,000	10,000
Share Premium		15,000	15,000
Profit and loss account		2	7,831
Shareholders' funds		25,002	32,831

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

UXL Limited

Registered number: SC224056

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2014

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
that no notice has been deposited at the registered office of the company
- (b) pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections
 - (2) 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 29 October 2014 and signed on its behalf by
James Dearie
Director

UXL Limited

Notes to the abbreviated financial statements

for the year ended 31 March 2014

- 1 Accounting policies
- 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% straight line

Equipment, fixtures and fittings 25% straight line

1.4 Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2013	10,599	-	10,599
Additions	2,185	-	2,185
At 31 March 2014	12,784	-	12,784
Depreciation			
At 1 April 2013	9,170	-	9,170
Charge for the year	1,465	-	1,465
At 31 March 2014	10,635	-	10,635
Net book value			
At 31 March 2014	2,149	-	2,149
At 31 March 2013	1,429	-	1,429

	2014	2013
3 Creditors: amounts falling due within one year	£	£
Trade creditors	6,824	4,546
Corporation tax	15,603	20,021
VAT	11,076	5,444
PAYE_NI	1,069	1,892
Other liabilities	-	2,825
Director's loan account for James Dearie	874	1,159
Director's loan account for Michael Kearns	-	562
	35,447	36,449

4 Share capital	2014	2013	2014	2013
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £ 1 each	10000	10000	10,000	10,000

5 Controlling interest

The controlling and ultimate controlling party are the shareholders of the company.

6 Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing at end of		
	2014	2013	Max in year
	£	£	£
Director's loan account for Michael Kearns	1,521	0	1,521

7 Going concern

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.