

Registered number: SC224056

UXL Limited

Abbreviated accounts

for the year ended 31 March 2016

UXL Limited

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UXL Limited

Abbreviated balance sheet

as at 31 March 2016

	Notes	2016 £	2015 £
Fixed Assets			
Tangible assets		1,805	1,696
Current Asset			
Cash at bank and in hand		21,976	27,196
Debtors		25,889	16,204
		47,865	43,400
Creditors: amounts falling due within one year	7	(14,626)	(17,429)
Net current assets		33,239	25,971
Total assets less current liabilities		35,043	27,667
Net assets		35,043	27,667
Capital and reserves			
Share Capital		10,000	10,000
Share Premium		15,000	15,000
Profit and loss account		10,043	2,667
Shareholders' funds		35,043	27,667

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

UXL Limited

Registered number: SC224056

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
that no notice has been deposited at the registered office of the company
- (b) pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections
 - (2) 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 30 December 2016 and signed on its behalf by
James Dearie
Director

UXL Limited

Notes to the abbreviated financial statements

for the year ended 31 March 2016

1 Accounting policies 1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% straight line
Equipment, fixtures and fittings	25% straight line

1.4 Stocks

Stock is valued at the lower of cost and net realisable value.

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2015	12,888	-	12,888
Additions	237	-	237
At 31 March 2016	13,125	-	13,125
Depreciation			
At 1 April 2015	11,192	-	11,192
Charge for the year	128	-	128
At 31 March 2016	11,320	-	11,320
Net book value			
At 31 March 2016	1,805	-	1,805
At 31 March 2015	1,696	-	1,696

8 Share capital	2016	2015	2016	2015
	No	No	£	£

Allotted, called up and fully paid:

Ordinary shares of £ 1 each	10000	10000	10,000	10,000
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11 Controlling interest

The controlling and ultimate controlling party are the shareholders of the company.

12 Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing at end of		
	2016	2015	Max in year
	£	£	£
Director's loan account for James Dearie	3,669	4,776	3,669
Director's loan account for Michael Kearns	5,316	2,020	5,316

13 Going concern

The directors have reviewed the twelve months ahead and have considered the company's financial position and note no material uncertainties that may cast significant doubt about the ability of it to continue as a going concern.