

V N R Contracting Services Limited

Abbreviated Accounts

31 July 2015

V N R Contracting Services Limited
Registered number: 03038886
Abbreviated Balance Sheet
as at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	6,803	20,890
Current assets			
Stocks	14,709	31,809	
Debtors	777,169	308,304	
Cash at bank and in hand	-	307,327	
	<u>791,878</u>	<u>647,440</u>	
Creditors: amounts falling due within one year	(1,190,905)	(918,374)	
Net current liabilities		<u>(399,027)</u>	<u>(270,934)</u>
Net liabilities		<u>(392,224)</u>	<u>(250,044)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(392,324)	(250,144)
Shareholders' funds		<u>(392,224)</u>	<u>(250,044)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F D Williams

Director

Approved by the board on 28 April 2016

V N R Contracting Services Limited

Notes to the Abbreviated Accounts

for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 August 2014	49,698
Disposals	(871)
At 31 July 2015	<u>48,827</u>

Depreciation

At 1 August 2014	28,808
Charge for the year	13,599
On disposals	(383)
At 31 July 2015	<u>42,024</u>

Net book value

At 31 July 2015	<u>6,803</u>
At 31 July 2014	<u>20,890</u>

3 Share capital

**Nominal
value**

**2015
Number**

**2015
£**

**2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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4 **Loans to directors**

**Description and
conditions**

B/fwd
£

Paid
£

Repaid
£

C/fwd
£

F D Williams

Advances to him

-

330,000

(266,100)

63,900

N S Marmont

Advances to him

-

330,000

(50,200)

279,800

-

660,000

(316,300)

343,700