

**ABBREVIATED ACCOUNTS FOR THE PERIOD 1 APRIL 2014 TO 30 JUNE 2015**

**FOR**

**V R PATEL LTD.**

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**FOR THE PERIOD 1 APRIL 2014 TO 30 JUNE 2015**

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**V R PATEL LTD.**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2014 TO 30 JUNE 2015**

**DIRECTOR:** Dr V R Patel

**REGISTERED OFFICE:** 6 Onslow Avenue  
South Cheam  
Surrey  
SM2 7EB

**REGISTERED NUMBER:** 06777981 (England and Wales)

**ACCOUNTANT:** Haines Watts  
Park House  
158-160 Arthur Road  
Wimbledon Park  
London  
SW19 8AQ

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2015**

	Notes	30.6.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		1,515
<b>CURRENT ASSETS</b>					
Debtors		42,684		49,470	
Cash at bank		<u>457,038</u>		<u>214,653</u>	
		499,722		264,123	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>78,619</u>		<u>25,497</u>	
<b>NET CURRENT ASSETS</b>			<u>421,103</u>		<u>238,626</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>421,103</u>		<u>240,141</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>421,003</u>		<u>240,041</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>421,103</u>		<u>240,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 October 2015 and were signed by:

Dr V R Patel - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 APRIL 2014 TO 30 JUNE 2015****1. ACCOUNTING POLICIES****ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover represents net invoiced sales of services, excluding value added tax.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% on cost  
Computer equipment - 25% on cost

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	23,870
Additions	1,299
Disposals	(25,169)
At 30 June 2015	-
<b>DEPRECIATION</b>	
At 1 April 2014	22,355
Charge for period	1,550
Eliminated on disposal	(23,905)
At 30 June 2015	-
<b>NET BOOK VALUE</b>	
At 30 June 2015	-
At 31 March 2014	<u>1,515</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	31.3.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**V R PATEL LTD.**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of V R Patel Ltd. for the period ended 30 June 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of V R Patel Ltd. in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of V R Patel Ltd. and state those matters that I have agreed to state to the director of V R Patel Ltd. in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its director for my work or for this report.

It is your duty to ensure that V R Patel Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of V R Patel Ltd.. You consider that V R Patel Ltd. is exempt from the statutory audit requirement for the period.

I have not been instructed to carry out an audit or a review of the financial statements of V R Patel Ltd.. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Park House  
158-160 Arthur Road  
Wimbledon Park  
London  
SW19 8AQ

12 October 2015