

REGISTERED NUMBER: 06387506 (England and Wales)

FINANCIAL STATEMENTS

FOR THE PERIOD 1 NOVEMBER 2017 TO 30 APRIL 2019

FOR

V.A.G AUTOS LTD

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for the period 1 November 2017 to 30 April 2019

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V.A.G AUTOS LTD

COMPANY INFORMATION
for the period 1 November 2017 to 30 April 2019

DIRECTOR: Mr M Cullum

SECRETARY: Mrs S E Cullum

REGISTERED OFFICE: 19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

REGISTERED NUMBER: 06387506 (England and Wales)

ACCOUNTANTS: Raffingers LLP
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

ABRIDGED BALANCE SHEET
30 April 2019

	Notes	2019 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		-		4,568
CURRENT ASSETS					
Stocks		-		9,988	
Debtors		-		6,751	
Cash at bank		<u>1</u>		<u>-</u>	
		1		16,739	
CREDITORS					
Amounts falling due within one year		<u>-</u>		<u>21,159</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1</u>		<u>(4,420)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>148</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>-</u>		<u>147</u>
SHAREHOLDERS' FUNDS			<u>1</u>		<u>148</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 30 April 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 November 2019 and were signed by:

Mr M Cullum - Director

NOTES TO THE FINANCIAL STATEMENTS
for the period 1 November 2017 to 30 April 2019

1. STATUTORY INFORMATION

V.a.g Autos Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Short term debtors and creditors

Short term debtors and creditors with no stated interest rate are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2017 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 1 November 2017 to 30 April 2019

4. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 November 2017

7,997

Disposals

(7,997)

At 30 April 2019

-

DEPRECIATION

At 1 November 2017

3,429

Charge for period

816

Eliminated on disposal

(4,245)

At 30 April 2019

-

NET BOOK VALUE

At 30 April 2019

-

At 31 October 2017

4,568