

Registered Number 02557904

VALE INSURANCE SERVICES LIMITED

Abbreviated Accounts

31 January 2015

Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	87,669	147,326
Tangible assets	3	6,800	10,496
		<u>94,469</u>	<u>157,822</u>
Current assets			
Debtors		26,680	9,710
Cash at bank and in hand		604,419	379,917
		<u>631,099</u>	<u>389,627</u>
Creditors: amounts falling due within one year		(327,196)	(290,931)
Net current assets (liabilities)		<u>303,903</u>	<u>98,696</u>
Total assets less current liabilities		<u>398,372</u>	<u>256,518</u>
Total net assets (liabilities)		<u>398,372</u>	<u>256,518</u>
Capital and reserves			
Called up share capital	4	3,750	3,750
Profit and loss account		394,622	252,768
Shareholders' funds		<u>398,372</u>	<u>256,518</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 May 2015

And signed on their behalf by:

F G Hartley, Director

Notes to the Abbreviated Accounts for the period ended 31 January 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents insurance commission receivable.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on cost

Intangible assets amortisation policy

The data base is amortised over its useful life of 4 years.

2 Intangible fixed assets

	<i>£</i>
Cost	
At 1 February 2014	454,808
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>454,808</u>
Amortisation	
At 1 February 2014	307,482
Charge for the year	59,657
On disposals	-
At 31 January 2015	<u>367,139</u>
Net book values	
At 31 January 2015	<u>87,669</u>
At 31 January 2014	<u>147,326</u>

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 February 2014	104,640
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>104,640</u>

	<i>£</i>
Depreciation	
At 1 February 2014	94,144
Charge for the year	3,696
On disposals	-
At 31 January 2015	<u>97,840</u>
Net book values	
At 31 January 2015	<u>6,800</u>
At 31 January 2014	<u>10,496</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
3,750 A Ordinary shares of £1 each	3,750	3,750
3,750 B Ordinary shares of £1 each	3,750	3,750

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