

Valemax Trading Limited  
Unaudited Filleted Accounts  
31 March 2023

**Valemax Trading Limited****Registered number:** 05779279**Balance Sheet****as at 31 March 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	3	480,000	480,000
<b>Current assets</b>			
Debtors	4	100	100
Cash at bank and in hand		10,073	11,693
		<u>10,173</u>	<u>11,793</u>
<b>Creditors: amounts falling due within one year</b>	5	(251,100)	(264,512)
<b>Net current liabilities</b>		<u>(240,927)</u>	<u>(252,719)</u>
<b>Total assets less current liabilities</b>		<u>239,073</u>	<u>227,281</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(112,500)	(112,500)
<b>Provisions for liabilities</b>		(24,030)	(21,790)
<b>Net assets</b>		<u>102,543</u>	<u>92,991</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		102,443	92,891
<b>Shareholders' funds</b>		<u>102,543</u>	<u>92,991</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C. C. Spann

Director

Approved by the board on 4 December 2023

**Valemax Trading Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rental of the investment properties held by the company.

***Investment property***

Investment property is initially recognised at cost and then subsequently measured at fair value. Changes in value are recognised in profit or loss.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

### 3 Tangible fixed assets

#### Land and buildings £

#### Cost

At 1 April 2022

480,000

At 31 March 2023

480,000

#### Depreciation

At 31 March 2023

-

#### Net book value

At 31 March 2023

480,000

At 31 March 2022

480,000

### 4 Debtors

2023

2022

£

£

Other debtors

100

100

### 5 Creditors: amounts falling due within one year

2023

2022

£

£

Trade creditors

18,198

30,914

Other creditors

232,902

233,598

251,100

264,512

### 6 Creditors: amounts falling due after one year

2023

2022

£

£

Bank loans

112,500

112,500

### 7 Loans

2023

2022

£

£

Creditors include:

Amounts payable otherwise than by instalment falling  
due for payment after more than five years

112,500

112,500

Secured bank loans

112,500

112,500

The mortgage is secured by a charge over the property held by the company.

### 8 Other information

Valemax Trading Limited is a private company limited by shares and incorporated in England. Its registered office is:

29 Redgrave Place

Marlow

Buckinghamshire

SL7 1JZ