

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Valestone Trading Ltd

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for the Year Ended 31 December 2014

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DIRECTORS:

J W Duffy
D R Minnett

SECRETARY:

MCS Formations Ltd

REGISTERED OFFICE:

10 London Mews
London
W2 1HY

REGISTERED NUMBER:

03448453 (England and Wales)

ACCOUNTANTS:

Lextray UK Limited
1ST FLOOR VICTORY HOUSE
99-101 REGENT STREET
London
W1B 4EZ

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	31.12.13 £
CURRENT ASSETS			
Debtors		1,324,024	1,331,416
Investments		5	5
Cash at bank		<u>97,713</u>	<u>153,374</u>
		1,421,742	1,484,795
CREDITORS			
Amounts falling due within one year		<u>881,574</u>	<u>956,729</u>
NET CURRENT ASSETS		<u>540,168</u>	<u>528,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		540,168	528,066
CREDITORS			
Amounts falling due after more than one year		(349,107)	(349,107)
PROVISIONS FOR LIABILITIES		<u>(1,500)</u>	<u>(1,500)</u>
NET ASSETS		<u><u>189,561</u></u>	<u><u>177,459</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>188,561</u>	<u>176,459</u>
SHAREHOLDERS' FUNDS		<u><u>189,561</u></u>	<u><u>177,459</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2015 and were signed on its behalf by:

J W Duffy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2014
and 31 December 2014

1,897

DEPRECIATION

At 1 January 2014
and 31 December 2014

1,897

NET BOOK VALUE

At 31 December 2014

-

At 31 December 2013

-

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
1,000	Ordinary	£ 1	<u>1,000</u>	<u>1,000</u>

4. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Mountbridge LLC a company incorporated in the USA.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lextray UK Limited
1ST FLOOR VICTORY HOUSE
99-101 REGENT STREET
London
W1B 4EZ

29 July 2015