

VALVES & FLOW CONTROL RESOURCES LTD

**Company Registration Number:
05954936 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2012

End date: 31st March 2013

SUBMITTED

VALVES & FLOW CONTROL RESOURCES LTD

Company Information for the Period Ended 31st March 2013

Director:	Mr Roger Diddams Mr Richard McLoughlin
Registered office:	10b Mickleton Road Riverside Park Ind. Est. Middlesbrough Cleveland TS2 1RQ GB-ENG
Company Registration Number:	05954936 (England and Wales)

VALVES & FLOW CONTROL RESOURCES LTD

Abbreviated Balance sheet As at 31st March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	5	7,580	4,744
Total fixed assets:		7,580	4,744
Current assets			
Stocks:		15,967	34,199
Debtors:	7	142,597	208,137
Cash at bank and in hand:		36,745	459,514
Total current assets:		195,309	701,850
Creditors			
Creditors: amounts falling due within one year	8	133,483	597,396
Net current assets (liabilities):		61,826	104,454
Total assets less current liabilities:		69,406	109,198
Total net assets (liabilities):		69,406	109,198

The notes form part of these financial statements

VALVES & FLOW CONTROL RESOURCES LTD

Abbreviated Balance sheet As at 31st March 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	9	4	4
Profit and Loss account:		69,402	109,194
Total shareholders funds:		<u>69,406</u>	<u>109,198</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 November 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Roger Diddams
Status: Director

The notes form part of these financial statements

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and Machinery 20% reducing

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

5. Tangible assets

	Total
Cost	£
At 01st April 2012:	11,322
Additions:	4,189
At 31st March 2013:	15,511
Depreciation	
At 01st April 2012:	6,578
Charge for year:	1,353
At 31st March 2013:	7,931
Net book value	
At 31st March 2013:	7,580
At 31st March 2012:	4,744

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

7. Debtors

	2013 £	2012 £
Trade debtors:	114,744	189,592
Other debtors:	27,853	18,545
Total:	<u>142,597</u>	<u>208,137</u>

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

8. Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors:	125,614	475,128
Taxation and social security:	5,346	117,745
Other creditors:	2,523	4,523
Total:	<u>133,483</u>	<u>597,396</u>

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2013

9. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
