

VALVES & FLOW CONTROL RESOURCES LTD

**Company Registration Number:
05954936 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

VALVES & FLOW CONTROL RESOURCES LTD

Company Information for the Period Ended 31st March 2015

Director:	Mr Roger Diddams Mr Richard Mcloughlin
Registered office:	10b Mickleton Road Riverside Park Ind. Est. Middlesbrough Cleveland TS2 1RQ
Company Registration Number:	05954936 (England and Wales)

VALVES & FLOW CONTROL RESOURCES LTD

Abbreviated Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	5	5,246	6,668
Total fixed assets:		5,246	6,668
Current assets			
Stocks:		11,627	67,740
Debtors:	7	398,646	3,050
Cash at bank and in hand:		51,710	187,741
Total current assets:		461,983	258,531
Creditors			
Creditors: amounts falling due within one year	8	385,382	191,408
Net current assets (liabilities):		76,601	67,123
Total assets less current liabilities:		81,847	73,791
Total net assets (liabilities):		81,847	73,791

The notes form part of these financial statements

VALVES & FLOW CONTROL RESOURCES LTD

Abbreviated Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	9	4	4
Profit and Loss account:		81,843	73,787
Total shareholders funds:		<u>81,847</u>	<u>73,791</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr Roger Diddams
Status: Director

The notes form part of these financial statements

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and Machinery 20 % Reducing Balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value.

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

5. Tangible assets

	Total
Cost	£
At 01st April 2014:	16,265
Additions:	328
At 31st March 2015:	16,593
Depreciation	
At 01st April 2014:	9,597
Charge for year:	1,750
At 31st March 2015:	11,347
Net book value	
At 31st March 2015:	5,246
At 31st March 2014:	6,668

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

7. Debtors

	2015 £	2014 £
Trade debtors:	398,646	-
Other debtors:	-	3,050
Total:	<u>398,646</u>	<u>3,050</u>

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

8. Creditors: amounts falling due within one year

	2015 £	2014 £
Trade creditors:	380,517	187,605
Taxation and social security:	4,865	3,803
Total:	<u>385,382</u>	<u>191,408</u>

VALVES & FLOW CONTROL RESOURCES LTD

Notes to the Abbreviated Accounts for the Period Ended 31st March 2015

9. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4	1.00	4
Total share capital:			<u>4</u>
