

Vanson Bourne Limited

Abbreviated Accounts

31 December 2014

Vanson Bourne Limited**Registered number:** 03845096**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	1,032	6,083
Current assets			
Debtors		474,709	438,125
Cash at bank and in hand		851,790	513,390
		<u>1,326,499</u>	<u>951,515</u>
Creditors: amounts falling due within one year		(384,793)	(326,465)
Net current assets		<u>941,706</u>	<u>625,050</u>
Net assets		<u>942,738</u>	<u>631,133</u>
Capital and reserves			
Called up share capital	3	100	200
Share premium		-	320
Profit and loss account		942,638	630,613
Shareholders' funds		<u>942,738</u>	<u>631,133</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K Withnall

Director

Approved by the board on 26 May 2015

Vanson Bourne Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33 1/3% straight line
Office furniture	20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 January 2014	33,897
At 31 December 2014	<u>33,897</u>

Depreciation

At 1 January 2014	27,814
Charge for the year	5,051
At 31 December 2014	32,865

Net book value

At 31 December 2014	1,032
At 31 December 2013	6,083

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100
A Ordinary shares	£1 each	100	-	100