

**Registered Number 03039152**

**GLOBAL VAT CORPORATION LTD**

**Abbreviated Accounts**

**30 September 2013**

Abbreviated Balance Sheet as at 30 September  
2013

03039152

|  | <i>Notes</i> | <i>2013</i>      | <i>2012</i>      |
|--|--------------|------------------|------------------|
|  |              | <i>£</i>         | <i>£</i>         |
| <b>Called up share capital not paid</b>                        |              | -                | -                |
| <b>Fixed assets</b>  |              |                  |                  |
| Intangible assets  | 2            | 75,194           | 96,179           |
| Tangible assets  | 3            | 1,023            | -                |
| Investments  | 4            | -                | 1                |
|  |              | <u>76,217</u>    | <u>96,180</u>    |
| <b>Current assets</b>  |              |                  |                  |
| Debtors  |              | 197,424          | 326,614          |
| Cash at bank and in hand                                       |              | 170,399          | 5,211            |
|  |              | <u>367,823</u>   | <u>331,825</u>   |
| <b>Creditors: amounts falling due within one year</b>          |              | (479,959)        | (562,179)        |
| <b>Net current assets (liabilities)</b>                        |              | <u>(112,136)</u> | <u>(230,354)</u> |
| <b>Total assets less current liabilities</b>                   |              | <u>(35,919)</u>  | <u>(134,174)</u> |
| <b>Creditors: amounts falling due after more than one year</b> |              | 0                | (74,000)         |
| <b>Provisions for liabilities</b>                              |              | (39,000)         | (14,000)         |
| <b>Total net assets (liabilities)</b>                          |              | <u>(74,919)</u>  | <u>(222,174)</u> |
| <b>Capital and reserves</b>                                    |              |                  |                  |
| Called up share capital  |              | 1,000            | 1,000            |
| Profit and loss account  |              | (75,919)         | (223,174)        |
| <b>Shareholders' funds</b>                                     |              | <u>(74,919)</u>  | <u>(222,174)</u> |

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 June 2014

And signed on their behalf by:

**Martyn Keith Redman, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**2 Intangible fixed assets**

|                        | <i>£</i>       |
|------------------------|----------------|
| <b>Cost</b>            |                |
| At 1 October 2012      | 104,923        |
| Additions              | -              |
| Disposals              | -              |
| Revaluations           | -              |
| Transfers              | -              |
| At 30 September 2013   | <u>104,923</u> |
| <b>Amortisation</b>    |                |
| At 1 October 2012      | 8,744          |
| Charge for the year    | 20,985         |
| On disposals           | -              |
| At 30 September 2013   | <u>29,729</u>  |
| <b>Net book values</b> |                |
| At 30 September 2013   | <u>75,194</u>  |
| At 30 September 2012   | <u>96,179</u>  |

**3 Tangible fixed assets**

|                        | <i>£</i>     |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 October 2012      | 111,674      |
| Additions              | 1,649        |
| Disposals              | (111,674)    |
| Revaluations           | -            |
| Transfers              | -            |
| At 30 September 2013   | <u>1,649</u> |
| <b>Depreciation</b>    |              |
| At 1 October 2012      | 111,674      |
| Charge for the year    | 626          |
| On disposals           | (111,674)    |
| At 30 September 2013   | <u>626</u>   |
| <b>Net book values</b> |              |
| At 30 September 2013   | <u>1,023</u> |
| At 30 September 2012   | <u>0</u>     |

**4 Fixed assets Investments**

The company owned 0.1% of the issued share capital of ABN Direct Ltd (formerly 4X Solutions Limited), a company incorporated in England and Wales. The company is under the control of the director, Mr M K Redman. On 1 October 2012, the company sold its shareholding to a third party.

The company owned 25% of the issued share capital of Mannah Investments Limited, a company incorporated in England and Wales. The company is under the control of the direct, Mr M K Redman. On 24 September 2013, Mannah Investments Limited was dissolved.