

**VCA TECHNOLOGY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

BG Accountancy Services Ltd  
Independent Certified Practising Accountants  
120 Queens Hill Crescent  
Newport  
NP20 5HF

**Vca Technology Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Vca Technology Ltd**  
**Balance Sheet**  
**As at 31 December 2021**

**Registered number:** 06126166

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		2,740		3,840
			2,740		3,840
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	27,000		-	
Cash at bank and in hand		27,208		75,641	
		54,208		75,641	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(350 )		-	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			53,858		75,641
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			56,598		79,481
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>6</b>		(42,678 )		(50,000 )
<b>NET ASSETS</b>			13,920		29,481
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>	100,000		100,000	
Profit and Loss Account		(86,080 )		(70,519 )	
<b>SHAREHOLDERS' FUNDS</b>			13,920		29,481

**Vca Technology Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

---

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

Mr Kevin  
Waterhouse

Director

07/01/2022

The notes on pages 3 to 4 form part of these financial statements.

**Vca Technology Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated cost of the contract. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	25% on reducing balance	25% on reducing balance		
	£	£	£	£
<b>Cost</b>				
As at 1 January 2021	2,528	12,147	949	15,624
As at 31 December 2021	2,528	12,147	949	15,624
<b>Depreciation</b>				
As at 1 January 2021	1,892	9,130	762	11,784
Provided during the period	159	754	187	1,100
As at 31 December 2021	2,051	9,884	949	12,884
<b>Net Book Value</b>				
As at 31 December 2021	477	2,263	-	2,740
As at 1 January 2021	636	3,017	187	3,840

**Vca Technology Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	27,000	-
	<u>27,000</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	350	-
	<u>350</u>	<u>-</u>

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	42,678	50,000
	<u>42,678</u>	<u>50,000</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

**8. Ultimate Controlling Party**

The company's immediate parent company is UDP Technology Limited, a company incorporated in Korea by virtue of its ownership of 85% of the issued share capital in the company.

The ultimate parent company and controlling party is UDP Technology Limited, a company incorporated in Korea, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of which are available to the public at 4F, Woolim Blue 9 Building, 240-21, Yeomchang-Dong, Gangseo-Gu, Seoul, 157-861, Korea. No one person has overall control of this company.

**9. General Information**

Vca Technology Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06126166. The registered office is 15 Riverside Court Beaufort Park Way, Chepstow, Monmouthshire, NP16 5UH.

