

Registered number: 08864347

Veebyte Limited

Abbreviated accounts

for the year ended 31 January 2016

Veebyte Limited

Contents

- Abbreviated Balance sheet
- Notes to the financial statements

Veebyte Limited

Abbreviated balance sheet

as at 31 January 2016

| | Notes £ | 2016 £ | 2015 £ |
|--|---------|-----------|-----------|
| Fixed Assets | | | |
| Tangible assets | | - | 386 |
| Current Asset | | | |
| Cash at bank and in hand | | 8,496 | 15,761 |
| Debtors | | 2,786 | 1,386 |
| | | 11,282 | 17,147 |
| Creditors: amounts falling due within one year | 7 | (7,071) | (16,239) |
| Net current assets | | 4,211 | 908 |
| Total assets less current liabilities | | 4,211 | 1,294 |
| Net assets | | 4,211 | 1,294 |
| Capital and reserves | | | |
| Share Capital | | 10 | 10 |
| Profit and loss account | | 4,201 | 1,284 |
| Shareholders' funds | | 4,211 | 1,294 |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Veebyte Limited

Registered number: 08864347

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2016

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
that no notice has been deposited at the registered office of the company
- (b) pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.
 - (2)

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 30 October 2016 and signed on its behalf by
Clement Debiaune
Director

Veebyte Limited

Notes to the abbreviated financial statements

for the year ended 31 January 2016

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

1.3 Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% straight line

Equipment, fixtures and fittings 25% straight line

1.4 Stocks

Stock is valued at the lower of cost and net realisable value.

4 Tangible fixed assets

| | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|---------------------|------------------------------|---------------------|------------|
| Cost | | | |
| At 1 February 2015 | 439 | - | 439 |
| Additions | 348 | - | 348 |
| Disposals | (787) | - | (787) |
| At 31 January 2016 | - | - | - |
| Depreciation | | | |
| At 1 February 2015 | 53 | - | 53 |
| Charge for the year | 189 | - | 189 |
| On disposals | (242) | - | (242) |
| At 31 January 2016 | 0 | - | - |
| Net book value | | | |
| At 31 January 2016 | - | - | - |
| At 31 January 2015 | 386 | - | 386 |

| | | | | |
|-------------------------------------|------|------|------|------|
| 8 Share capital | 2016 | 2015 | 2016 | 2015 |
| | No | No | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £ 1 each | 10 | 10 | 10 | 10 |

11 Controlling interest

The controlling and ultimate controlling party are the shareholders of the company.

12 Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

| | Amount owing at end of | | |
|--|------------------------|------|-------------|
| | 2016 | 2015 | Max in year |
| | £ | £ | £ |
| Director's loan account for Clement Debiaune | 2,577 | 0 | 2,577 |
| Director's loan account for Tianxin Debiaune | 209 | 0 | 209 |

13 Going concern

The company ceased to trade during the period and the accounts have been prepared on a break-up basis.