

Registered Number:03930239

England and Wales

Versado I.T. Services Limited

Unaudited Financial Statements

For the year ended 31 March 2018

Versado I.T. Services Limited
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Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	6,458	7,549
		6,458	7,549
Current assets			
Inventories	3	8,836	9,759
Trade and other receivables	4	19,547	15,839
Cash and cash equivalents		38,158	38,507
		66,541	64,105
Trade and other payables: amounts falling due within one year	5	(41,854)	(44,829)
Net current assets		24,687	19,276
Total assets less current liabilities		31,145	26,825
Provisions for liabilities		(1,510)	(1,510)
Net assets		29,635	25,315
Capital and reserves			
Called up share capital		200	200
Retained earnings		29,435	25,115
Shareholders' funds		29,635	25,315

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 December 2018 and were signed by:

.....
Mr D White Director

.....
Mr C Wolfe Director

The notes form part of these financial statements

Versado I.T. Services Limited

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

Versado I.T. Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 03930239.

Registered address:
International House
24 Holborn Viaduct
London
EC1A 2BN

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

2. Property, plant and equipment

Cost or valuation	Furniture and Fittings
	£
At 01 April 2017	25,410
Additions	567
At 31 March 2018	25,977
Provision for depreciation and impairment	
At 01 April 2017	17,861
Charge for year	1,658
At 31 March 2018	19,519
Net book value	
At 31 March 2018	6,458
At 31 March 2017	7,549

3. Inventories

	2018	2017
	£	£
Stocks	8,836	9,759

Versado I.T. Services Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2018

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	15,380	11,717
Other debtors	4,167	4,122
	19,547	15,839

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	5,176	-
Trade creditors	4,225	12,411
Taxation and social security	25,402	20,261
Other creditors	7,051	12,157
	41,854	44,829