

REGISTERED NUMBER: 09500880 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
VERTO ADVISORY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2019**

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VERTO ADVISORY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS: Mr Andrew Littlejohns
Mrs Lucy Littlejohns

SECRETARY: Mrs Lucy Littlejohns

REGISTERED OFFICE: 3 Jesse Terrace
Reading
Berkshire

REGISTERED NUMBER: 09500880 (England and Wales)

ACCOUNTANTS: Malcolm J. Greer FCCA, ATT
Chartered Certified Accountant
3 Jesse Terrace
Reading
Berkshire
RG1 7RS

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		1,461		2,730
CURRENT ASSETS					
Debtors	5	22,319		17,567	
Cash at bank and in hand		<u>137,297</u>		<u>143,256</u>	
		159,616		160,823	
CREDITORS					
Amounts falling due within one year	6	<u>47,867</u>		<u>51,988</u>	
NET CURRENT ASSETS			<u>111,749</u>		<u>108,835</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			113,210		111,565
PROVISIONS FOR LIABILITIES	7		<u>5</u>		<u>186</u>
NET ASSETS			<u>113,205</u>		<u>111,379</u>
CAPITAL AND RESERVES					
Called up share capital	8		300		300
Retained earnings			<u>112,905</u>		<u>111,079</u>
SHAREHOLDERS' FUNDS			<u>113,205</u>		<u>111,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 January 2020 and were signed on its behalf by:

Mr Andrew Littlejohns - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Verto Advisory Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received and receivable in respect of the services provided during the accounting period, excluding discounts and value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>1,200</u>	<u>4,122</u>	<u>5,322</u>
DEPRECIATION			
At 1 April 2018	720	1,872	2,592
Charge for year	<u>240</u>	<u>1,029</u>	<u>1,269</u>
At 31 March 2019	<u>960</u>	<u>2,901</u>	<u>3,861</u>
NET BOOK VALUE			
At 31 March 2019	<u>240</u>	<u>1,221</u>	<u>1,461</u>
At 31 March 2018	<u>480</u>	<u>2,250</u>	<u>2,730</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Amounts recoverable on contract	-	10,734
Directors' current accounts	<u>22,319</u>	<u>6,833</u>
	<u>22,319</u>	<u>17,567</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Trade creditors	1,104	-
Corporation tax	32,513	38,577
Social security and other taxes	823	231
VAT	12,240	12,340
Directors' current accounts	247	-
Accruals and deferred income	<u>940</u>	<u>840</u>
	<u>47,867</u>	<u>51,988</u>

7. PROVISIONS FOR LIABILITIES

	31.3.19 £	31.3.18 £
Deferred tax		
Accelerated capital allowances	<u>5</u>	<u>186</u>
		Deferred tax £
Balance at 1 April 2018		186
Credit to Income Statement during year		<u>(181)</u>
Balance at 31 March 2019		<u>5</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19 £	31.3.18 £
300	Ordinary voting shares - Classes A - F	£1	<u>300</u>	<u>300</u>

The total share capital of the Company has been subdivided into six separate classes of ordinary share labelled A to F inclusive.

The shares have the same rights and restrictions and rank pari passu in all respects save that share classes A to F inclusive shall be entitled to payments of varying amounts of dividends at the discretion of the directors, as declared by the Company from time to time.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	31.3.19 £	31.3.18 £
Mr Andrew Littlejohns		
Balance outstanding at start of year	3,677	-
Amounts advanced	22,319	3,677
Amounts repaid	(3,677)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,319</u>	<u>3,677</u>
Mrs Lucy Littlejohns		
Balance outstanding at start of year	3,156	-
Amounts advanced	-	3,156
Amounts repaid	(3,156)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,156</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mr Andrew Littlejohns.