

**Registered Number 03072565**

**VINCE O'BRIEN PLASTERING CONTRACTORS LIMITED**

**Abbreviated Accounts**

**31 March 2016**

**VINCE O'BRIEN PLASTERING CONTRACTORS LIMITED****Abbreviated Balance Sheet as at 31 March 2016****Registered Number  
03072565**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	339,056	344,793
		<u>339,056</u>	<u>344,793</u>
<b>Current assets</b>			
Stocks		165,310	253,295
Debtors		234,196	256,850
Cash at bank and in hand		272,601	60,291
		<u>672,107</u>	<u>570,436</u>
<b>Creditors: amounts falling due within one year</b>		(427,975)	(428,217)
<b>Net current assets (liabilities)</b>		<u>244,132</u>	<u>142,219</u>
<b>Total assets less current liabilities</b>		<u>583,188</u>	<u>487,012</u>
<b>Creditors: amounts falling due after more than one year</b>		(92,680)	(109,524)
<b>Provisions for liabilities</b>		(11,174)	(11,642)
<b>Total net assets (liabilities)</b>		<u>479,334</u>	<u>365,846</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		479,324	365,836
<b>Shareholders' funds</b>		<u>479,334</u>	<u>365,846</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

**V B O'Brien, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding VAT.

**Tangible assets depreciation policy**

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives.

The rates generally applicable are:

Fixtures and fittings - 25% straight line  
Plant and machinery - 25% straight line  
Motor vehicles - 25% reducing balance  
Freehold property - 2% straight line

**Valuation information and policy**

Stocks are stated at the lower of cost and net realisable value.

**Other accounting policies**

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	536,222
Additions	28,651
Disposals	(23,500)
Revaluations	-
Transfers	-

	<u>£</u>
At 31 March 2016	<u>541,373</u>
<b>Depreciation</b>	
At 1 April 2015	191,429
Charge for the year	24,474
On disposals	(13,586)
At 31 March 2016	<u>202,317</u>
<b>Net book values</b>	
At 31 March 2016	<u>339,056</u>
At 31 March 2015	<u>344,793</u>

### 3 Transactions with directors

Name of director receiving advance or credit:	V B O'Brien
Description of the transaction:	Short Term loan
Balance at 1 April 2015:	£ 185,697
Advances or credits made:	-
Advances or credits repaid:	<u>£ 91,570</u>
Balance at 31 March 2016:	<u>£ 94,127</u>

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The loan has been repaid since the year end