

# Vine Aggregates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Mansell & Co  
Chartered Certified Accountants  
5 Ducketts Wharf  
South Street  
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CM23 3AR

# **Vine Aggregates Limited**

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**Vine Aggregates Limited**  
**(Registration number: 07204121)**  
**Abbreviated Balance Sheet as at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">2</a>	209,250	135,934
<b>Current assets</b>			
Stocks		3,654	3,654
Debtors		328,269	222,838
Cash at bank and in hand		39,414	49,982
		<hr/> 371,337	<hr/> 276,474
Prepayments and accrued income		9,598	4,274
Creditors: Amounts falling due within one year		(284,100)	(273,105)
		<hr/> 96,835	<hr/> 7,643
Net current assets			
Total assets less current liabilities		306,085	143,577
Creditors: Amounts falling due after more than one year		(225,733)	(95,000)
Provisions for liabilities		-	(21,000)
Accruals and deferred income		(6,409)	(1,700)
		<hr/> 73,943	<hr/> 25,877
Net assets			
<b>Capital and reserves</b>			
Called up share capital	<a href="#">3</a>	1	1
Profit and loss account		73,942	25,876
		<hr/> 73,943	<hr/> 25,877
Shareholders funds			

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 21 December 2016

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.

**Vine Aggregates Limited**  
**(Registration number: 07204121)**  
**Abbreviated Balance Sheet as at 31 March 2016**

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Richard James Vine  
Director

The notes on pages [3](#) to [4](#) form an integral part of these financial statements.  
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# Vine Aggregates Limited

## Notes to the Abbreviated Accounts

### 1 Accounting policies

#### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention.

#### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

#### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Motor vehicles	25% reducing balance basis
Computer equipment	25% reducing balance basis

#### Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

# Vine Aggregates Limited

## Notes to the Abbreviated Accounts

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 April 2015	213,287	213,287
Additions	<u>141,400</u>	<u>141,400</u>
At 31 March 2016	<u>354,687</u>	<u>354,687</u>
<b>Depreciation</b>		
At 1 April 2015	77,353	77,353
Charge for the year	<u>68,084</u>	<u>68,084</u>
At 31 March 2016	<u>145,437</u>	<u>145,437</u>
<b>Net book value</b>		
At 31 March 2016	<u>209,250</u>	<u>209,250</u>
At 31 March 2015	<u>135,934</u>	<u>135,934</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1