

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
VINEXUS LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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VINEXUS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2024

DIRECTORS: D Sette
J L Bielak
Miss M B de Melo Belfrage

REGISTERED OFFICE: Langley House
Park Road
London
N2 8EY

REGISTERED NUMBER: 03165444 (England and Wales)

ACCOUNTANTS: Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2024

	Notes	31.10.24 £	£	31.10.23 £
FIXED ASSETS				
Tangible assets	4	632,943		635,269
CURRENT ASSETS				
Debtors	5	1,554,673	1,610,908	
Cash at bank and in hand		<u>1,583,007</u>	<u>1,164,630</u>	
		3,137,680	2,775,538	
CREDITORS				
Amounts falling due within one year	6	<u>1,681,197</u>	<u>1,619,266</u>	
NET CURRENT ASSETS		<u>1,456,483</u>		<u>1,156,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,089,426		1,791,541
PROVISIONS FOR LIABILITIES		<u>2,284</u>		<u>468</u>
NET ASSETS		<u><u>2,087,142</u></u>		<u><u>1,791,073</u></u>
CAPITAL AND RESERVES				
Issued share capital		290		290
Retained earnings		<u>2,086,852</u>		<u>1,790,783</u>
		<u><u>2,087,142</u></u>		<u><u>1,791,073</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 July 2025 and were signed on its behalf by:

J L Bielak - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024**

1. STATUTORY INFORMATION

Vinexus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

Turnover is based on the supply of wine and sales commission from the introduction of supplies to customers. Turnover is recorded once the wines have been supplied or in relation to sales commission once the customer has been introduced to the supplier.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 0.5% straight line
Plant and machinery - 20% reducing balance
Fixture and fittings - 15% reducing balance

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Impairment of assets

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversals at each reporting date.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment or to provide termination benefits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2023 - 7) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2023	636,537	29,774	666,311
Additions	-	3,295	3,295
At 31 October 2024	<u>636,537</u>	<u>33,069</u>	<u>669,606</u>
DEPRECIATION			
At 1 November 2023	9,549	21,493	31,042
Charge for year	<u>3,182</u>	<u>2,439</u>	<u>5,621</u>
At 31 October 2024	<u>12,731</u>	<u>23,932</u>	<u>36,663</u>
NET BOOK VALUE			
At 31 October 2024	<u>623,806</u>	<u>9,137</u>	<u>632,943</u>
At 31 October 2023	<u>626,988</u>	<u>8,281</u>	<u>635,269</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.24	31.10.23
	£	£
Trade debtors	1,552,131	1,604,192
Other debtors	2,542	6,716
	<u>1,554,673</u>	<u>1,610,908</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.24	31.10.23
	£	£
Trade creditors	1,368,630	1,355,630
Amounts owed to participating interests	25,913	12,153
Taxation and social security	132,380	119,261
Other creditors	154,274	132,222
	<u>1,681,197</u>	<u>1,619,266</u>

Included in other creditors are accrued expenses of £128,800 (2023: £124,248).

7. **RELATED PARTY DISCLOSURES**

Included in other creditor due within one year are balances of £439 (2023: £4,179), £25,475 (2023: 7,975) and £25,475 (2023: £7,975) due to the shareholders..