

REGISTERED NUMBER: 05851122 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 July 2017
for
VISION FOR LEARNING LIMITED**

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for the year ended 31 July 2017**

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VISION FOR LEARNING LIMITED

Company Information for the year ended 31 July 2017

DIRECTOR: W Thomas

REGISTERED OFFICE: Lyndhurst
74 Court Road
Malvern
Worcestershire
WR14 3EG

REGISTERED NUMBER: 05851122 (England and Wales)

ACCOUNTANTS: Stanley Yule Chartered Accountants
Waterside House
Waterside Business Park
1649 Pershore Road
Birmingham
West Midlands
B30 3DR

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,801		3,735
CURRENT ASSETS					
Debtors	5	3,618		5,949	
Cash at bank		7,757		<u>3,295</u>	
		11,375		<u>9,244</u>	
CREDITORS					
Amounts falling due within one year	6	12,349		<u>11,705</u>	
NET CURRENT LIABILITIES			(974)		<u>(2,461)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,827		<u>1,274</u>
PROVISIONS FOR LIABILITIES			532		<u>707</u>
NET ASSETS			1,295		<u>567</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,195		<u>467</u>
SHAREHOLDERS' FUNDS			1,295		<u>567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 16 January 2018 and were signed by:

W Thomas - Director

**Notes to the Financial Statements
for the year ended 31 July 2017**

1. STATUTORY INFORMATION

Vision for Learning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax arising from the supply of coaching and training services. Income is recognised on delivery of a service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the year ended 31 July 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 August 2016
and 31 July 2017

23,261

DEPRECIATION

At 1 August 2016

19,526

Charge for year

934

At 31 July 2017

20,460

NET BOOK VALUE

At 31 July 2017

2,801

At 31 July 2016

3,735

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade debtors

1,091

413

Other debtors

2,527

5,536

3,618

5,949

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2017

2016

£

£

Trade creditors

608

493

Taxation and social security

5,578

7,160

Other creditors

6,163

4,052

12,349

11,705