

**Registered Number 03251728**

**VISMAGIC SOFTWARE SOLUTIONS LIMITED**

**Abbreviated Accounts**

**31 March 2014**

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	-	74
		<u>-</u>	<u>74</u>
<b>Current assets</b>			
Debtors		182,869	166,947
Cash at bank and in hand		7,080	7,025
		<u>189,949</u>	<u>173,972</u>
<b>Creditors: amounts falling due within one year</b>	3	(95,139)	(82,446)
<b>Net current assets (liabilities)</b>		<u>94,810</u>	<u>91,526</u>
<b>Total assets less current liabilities</b>		<u>94,810</u>	<u>91,600</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(40,163)	(33,176)
<b>Total net assets (liabilities)</b>		<u>54,647</u>	<u>58,424</u>
<b>Capital and reserves</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		44,647	48,424
<b>Shareholders' funds</b>		<u>54,647</u>	<u>58,424</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2014

And signed on their behalf by:

**GEORGE ROURKE, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 20% straight line basis

Fixtures, fittings & equipment 25% straight line basis

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 April 2013	296
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>296</u>
<b>Depreciation</b>	
At 1 April 2013	222
Charge for the year	74
On disposals	-
At 31 March 2014	<u>296</u>
<b>Net book values</b>	
At 31 March 2014	<u>0</u>
At 31 March 2013	<u>74</u>

**3 Creditors**

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Secured Debts	19,999	16,016

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
10,000 Ordinary shares of £1 each	10,000	10,000

