

**REGISTERED NUMBER: 06571625 (England and Wales)**

**Vivalis Holdings Limited**

**Unaudited Financial Statements for the Year Ended 31st March 2019**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

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*for the year ended 31st March 2019*

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# Vivalis Holdings Limited

## Company Information

*for the year ended 31st March 2019*

**DIRECTORS:**

G Lynch-Staunton  
S A Lynch-Staunton

**REGISTERED OFFICE:**

Newbury House  
Aintree Avenue  
White Horse Business Park  
Trowbridge  
Wiltshire  
BA14 0XB

**REGISTERED NUMBER:**

06571625 (England and Wales)

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire HU2 8BA

**Balance Sheet**

**31st March 2019**

|  | Notes | 2019     |                 | 2018 |                  |
|--|-------|----------|-----------------|------|------------------|
|  |       | £        | £               | £    | £                |
| <b>FIXED ASSETS</b>                          |       |          |                 |      |                  |
| Investments                                  | 3     |          | -               |      | 3,444,593        |
| <b>CURRENT ASSETS</b>                        |       |          |                 |      |                  |
| Debtors                                      | 4     | <u>1</u> |                 | -    |                  |
| <b>NET CURRENT ASSETS</b>                    |       |          | <u>1</u>        |      | -                |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |          | <b>1</b>        |      | 3,444,593        |
| <b>CREDITORS</b>                             |       |          |                 |      |                  |
| Amounts falling due after more than one year | 5     |          | -               |      | 1,388,100        |
| <b>NET ASSETS</b>                            |       |          | <u><b>1</b></u> |      | <u>2,056,493</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |          |                 |      |                  |
| Called up share capital                      |       |          | <b>1</b>        |      | 10,000           |
| Capital redemption reserve                   |       |          | -               |      | 1,000,000        |
| Retained earnings                            |       |          | -               |      | <u>1,046,493</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |          | <u><b>1</b></u> |      | <u>2,056,493</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16th July 2019 and were signed on its behalf by:

G Lynch-Staunton - Director

## **Notes to the Financial Statements**

*for the year ended 31st March 2019*

### **1. STATUTORY INFORMATION**

Vivalis Holdings Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Preparation of consolidated financial statements**

The financial statements contain information about Vivalis Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Lynch-Staunton Limited, .

#### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### **Tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are

recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss

account in other administrative expenses

continued...

**Notes to the Financial Statements - continued**

*for the year ended 31st March 2019*

**2. ACCOUNTING POLICIES - continued**

**Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

**3. FIXED ASSET INVESTMENTS**

|                       | <b>Shares in<br/>group<br/>undertakings<br/>£</b> |
|-----------------------|---|
| <b>COST</b>           |   |
| At 1st April 2018     | <b>3,444,593</b>                                  |
| Impairments           | <b>(1,849,903)</b>                                |
| Dividends received    | <b>(1,594,690)</b>                                |
| At 31st March 2019    | <u>-</u>  |
| <b>NET BOOK VALUE</b> |   |
| At 31st March 2019    | <u>-</u>  |
| At 31st March 2018    | <u><u>3,444,593</u></u>                           |

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                    | <b>2019<br/>£</b> | <b>2018<br/>£</b> |
|------------------------------------|-------------------|-------------------|
| Amounts owed by group undertakings | <u><u>1</u></u>   | <u>-</u>          |

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                                    | <b>2019<br/>£</b> | <b>2018<br/>£</b>       |
|------------------------------------|-------------------|-------------------------|
| Amounts owed to group undertakings | <u><u>-</u></u>   | <u><u>1,388,100</u></u> |

**6. ULTIMATE CONTROLLING PARTY**

The parent company is Lynch Staunton Limited , a company registered in England and Wales.  
Copies of Lynch Staunton Limited's financial statements can be obtained from Companies House.