

W & H Engineering Limited
Unaudited [Abbreviated Accounts](#)
for the Year Ended 31 July 2015

W & H Engineering Limited

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Abbreviated Balance Sheet



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W & H Engineering Limited
(Registration number: 03525887)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	894,862	943,921
Current assets			
Stocks		196,330	156,629
Debtors		737,064	645,654
Cash at bank and in hand		<u>34,357</u>	<u>171,279</u>
		967,751	973,562
Creditors: Amounts falling due within one year		<u>(764,087)</u>	<u>(650,276)</u>
Net current assets		<u>203,664</u>	<u>323,286</u>
Total assets less current liabilities		1,098,526	1,267,207
Creditors: Amounts falling due after more than one year		(155,202)	(314,552)
Provisions for liabilities		<u>(93,868)</u>	<u>(99,312)</u>
Net assets		<u><u>849,456</u></u>	<u><u>853,343</u></u>
Capital and reserves			
Called up share capital	4	9,492	9,492
Other reserves		3,117	3,117
Profit and loss account		<u>836,847</u>	<u>840,734</u>
Shareholders' funds		<u><u>849,456</u></u>	<u><u>853,343</u></u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 16 December 2015 and signed on its behalf by:

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.

W & H Engineering Limited
(Registration number: 03525887)
Abbreviated Balance Sheet at 31 July 2015
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.....
JT Draycott
Director

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold land and buildings	2% straight line
Plant and machinery	15% reducing balance
Fixtures and fittings	15% reducing balance
Computer equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

W & H Engineering Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2014	1,960,993	1,960,993
Additions	64,930	64,930
Disposals	(7,100)	(7,100)
At 31 July 2015	<u>2,018,823</u>	<u>2,018,823</u>
Depreciation		
At 1 August 2014	1,017,072	1,017,072
Charge for the year	111,423	111,423
Eliminated on disposals	(4,534)	(4,534)
At 31 July 2015	<u>1,123,961</u>	<u>1,123,961</u>
Net book value		
At 31 July 2015	<u><u>894,862</u></u>	<u><u>894,862</u></u>
At 31 July 2014	<u><u>943,921</u></u>	<u><u>943,921</u></u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

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Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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	2015	2014
	£	£
Amounts falling due after more than one year	<u>113,024</u>	<u>193,880</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	9,492	9,492	9,492	9,492
	<u> </u>	<u> </u>	<u> </u>	<u> </u>