

W. Whiteside Limited

Filleted Unaudited Financial Statements

for the Year Ended 30 April 2020

Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

W. Whiteside Limited

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W. Whiteside Limited

Company Information

Director Mr B A Piggott

Registered office Ellis Ashton Street
Huyton Industrial Estate
Liverpool
Merseyside
L36 6BL

Accountants Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
W. Whiteside Limited
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of W. Whiteside Limited for the year ended 30 April 2020 as set out on pages [3](#) to [9](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of W. Whiteside Limited, as a body, in accordance with the terms of our engagement letter dated 8 June 2020. Our work has been undertaken solely to prepare for your approval the accounts of W. Whiteside Limited and state those matters that we have agreed to state to the Board of Directors of W. Whiteside Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W. Whiteside Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that W. Whiteside Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of W. Whiteside Limited. You consider that W. Whiteside Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of W. Whiteside Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Abrams Ashton Ltd
Chartered Accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

20 January 2021

W. Whiteside Limited

(Registration number: 01343612) Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	4	192,905	224,443
Investments	5	148,500	148,500
		<u>341,405</u>	<u>372,943</u>
Current assets			
Stocks		10,711	10,399
Debtors	6	646,384	791,607
Cash at bank and in hand		1,084,576	800,326
		<u>1,741,671</u>	<u>1,602,332</u>
Creditors: Amounts falling due within one year	7	<u>(777,386)</u>	<u>(985,543)</u>
Net current assets		<u>964,285</u>	<u>616,789</u>
Total assets less current liabilities		1,305,690	989,732
Provisions for liabilities		<u>(14,981)</u>	<u>(20,715)</u>
Net assets		<u>1,290,709</u>	<u>969,017</u>
Capital and reserves			
Called up share capital		150,020	150,020
Share premium reserve		125,910	125,910
Capital redemption reserve		200,080	200,080
Profit and loss account		814,699	493,007
		<u>1,290,709</u>	<u>969,017</u>
Shareholders' funds		<u>1,290,709</u>	<u>969,017</u>

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 January 2021

W. Whiteside Limited

**(Registration number: 01343612)
Balance Sheet as at 30 April 2020**

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Mr B A Piggott
Director

W. Whiteside Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
Ellis Ashton Street
Huyton Industrial Estate
Liverpool
Merseyside
L36 6BL
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover represents revenue earned under contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for the performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients excluding value added tax. For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, the stage of completion and the relevant contract terms. Unbilled revenue is included in debtors, under 'amounts recoverable on contracts.'

Tax

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

W. Whiteside Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Freehold property	1% straight line
Plant and machinery	15% reducing balance
Fixtures fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance

Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 31 (2019 - 30).

W. Whiteside Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
Cost or valuation						
At 1 May 2019	135,788	34,741	2,593	31,494	219,581	424,197
Disposals	-	-	-	-	(26,961)	(26,961)
At 30 April 2020	135,788	34,741	2,593	31,494	192,620	397,236
Depreciation						
At 1 May 2019	20,370	23,182	1,810	19,858	134,534	199,754
Charge for the year	1,358	1,734	118	2,909	19,876	25,995
Eliminated on disposal	-	-	-	-	(21,418)	(21,418)
At 30 April 2020	21,728	24,916	1,928	22,767	132,992	204,331
Carrying amount						
At 30 April 2020	114,060	9,825	665	8,727	59,628	192,905
At 30 April 2019	115,418	11,559	783	11,636	85,047	224,443

5 Investments

	2020 £	2019 £
Investments in subsidiaries	148,500	148,500
Subsidiaries		
£		
Cost or valuation		
Additions		148,500
Provision		
Carrying amount		
At 30 April 2020		148,500
At 30 April 2019		148,500

W. Whiteside Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2020	2019
Subsidiary undertakings				
Halsall Lane Limited	Ellis Ashton Street Huyton Industrial Estate Liverpool Merseyside L36 0BL England and Wales	Ordinary	100%	100%
Northmore Lodge Limited	Ellis Ashton Street Huyton Industrial Estate Liverpool Merseyside L36 0BL England and Wales	Ordinary	100%	100%
Formby Lodge Limited	Ellis Ashton Street Huyton Industrial Estate Liverpool L36 0BL England and Wales	Ordinary	100%	100%

6 Debtors

	Note	2020 £	2019 £
Trade debtors		393,919	384,429
Amounts owed by group undertakings and undertakings in which the company has a participating interest		148,500	148,500
Prepayments		6,625	6,534
Other debtors		97,340	252,144
		646,384	791,607

W. Whiteside Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2020

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	242,901	588,968
Taxation and social security	285,910	109,334
Accruals and deferred income	8,519	24,631
Other creditors	240,056	262,610
	<u>777,386</u>	<u>985,543</u>

8 Reserves

Share premium account - This reserve records the amount above the nominal value received for shares sold, less transaction costs.

Capital redemption reserve - This reserve records the nominal value of shares repurchased by the company.

Profit and loss account - This reserve records retained earnings and accumulated losses.

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £8,832 (2019 - £4,674). These relate to non cancellable operating leases.