

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2024**  
**for**  
**WAGNER UK LIMITED**

Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

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for the year ended 31st March 2024**

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**WAGNER UK LIMITED**  
**Company Information**  
**for the year ended 31st March 2024**

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**DIRECTORS:**

C R Bryan  
A Schober

**REGISTERED OFFICE:**

1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

**REGISTERED NUMBER:**

03869655 (England and Wales)

**ACCOUNTANTS:**

Attenboroughs (Accountants) Limited  
Chartered Certified Accountants  
1 Tower House  
Tower Centre  
Hoddesdon  
Hertfordshire  
EN11 8UR

**Balance Sheet**  
**31st March 2024**

	Notes	31/3/24 £	£	31/3/23 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		26,845		20,440
<b>CURRENT ASSETS</b>					
Stocks		871,734		1,567,341	
Debtors	5	5,919,334		3,203,304	
Cash at bank		<u>1,057,854</u>		<u>590,450</u>	
		7,848,922		5,361,095	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,543,224</u>		<u>3,089,161</u>	
<b>NET CURRENT ASSETS</b>			<u>3,305,698</u>		<u>2,271,934</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,332,543		2,292,374
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,711</u>		<u>5,110</u>
<b>NET ASSETS</b>			<u><u>3,325,832</u></u>		<u><u>2,287,264</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,423,271		1,423,271
Retained earnings	9		<u>1,902,561</u>		<u>863,993</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,325,832</u></u>		<u><u>2,287,264</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31st March 2024**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st May 2024 and were signed on its behalf by:

C R Bryan - Director

A Schober - Director

**Notes to the Financial Statements  
for the year ended 31st March 2024**

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**1. STATUTORY INFORMATION**

Wagner UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The company's results are included in the consolidated financial statements of its parent, Wagner Group GmbH, Schleswigstraße 1-5 30853 Langenhagen.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue from the sale of goods is recognised on dispatch.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 50% on cost, 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2024**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2023 - 13) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st April 2023	962	44,362	45,324
Additions	-	24,069	24,069
Disposals	-	(7,213)	(7,213)
At 31st March 2024	<u>962</u>	<u>61,218</u>	<u>62,180</u>
<b>DEPRECIATION</b>			
At 1st April 2023	721	24,163	24,884
Charge for year	240	16,775	17,015
Eliminated on disposal	-	(6,564)	(6,564)
At 31st March 2024	<u>961</u>	<u>34,374</u>	<u>35,335</u>
<b>NET BOOK VALUE</b>			
At 31st March 2024	<u>1</u>	<u>26,844</u>	<u>26,845</u>
At 31st March 2023	<u>241</u>	<u>20,199</u>	<u>20,440</u>

**5. DEBTORS**

	31/3/24 £	31/3/23 £
Amounts falling due within one year:		
Trade debtors	1,891,586	1,386,301
Amounts recoverable on contract	3,914,129	1,617,237
Other debtors	15,490	8,761
Prepayments	68,909	44,905
	<u>5,890,114</u>	<u>3,057,204</u>

**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2024**

**5. DEBTORS - continued**

	31/3/24 £	31/3/23 £
Amounts falling due after more than one year:		
Trade debtors	<u>29,220</u>	<u>146,100</u>
Aggregate amounts	<u>5,919,334</u>	<u>3,203,304</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/24 £	31/3/23 £
Trade creditors	258,469	154,340
Amounts owed to group undertakings	118,320	519,510
Tax	347,169	19,172
Social security and other taxes	40,081	41,893
VAT	260,446	297,253
Other creditors	29,603	5,124
Deferred income	3,292,815	1,918,993
Accrued expenses	<u>196,321</u>	<u>132,876</u>
	<u>4,543,224</u>	<u>3,089,161</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/24 £	31/3/23 £
Within one year	95,210	108,730
Between one and five years	<u>120,045</u>	<u>96,530</u>
	<u>215,255</u>	<u>205,260</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/24 £	31/3/23 £
1,000,001	Ordinary	£1	1,000,001	1,000,001
423,270	Redeemable Preference	£1	<u>423,270</u>	<u>423,270</u>
			<u>1,423,271</u>	<u>1,423,271</u>



**Notes to the Financial Statements - continued**  
**for the year ended 31st March 2024**

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**9. RESERVES**

Retained  
earnings  
£

At 1st April 2023	863,993
Profit for the year	<u>1,038,568</u>
At 31st March 2024	<u><u>1,902,561</u></u>