

**Registered Number 00908450**

**WAKERING ENGINEERING CO.LIMITED**

**Abbreviated Accounts**

**28 February 2013**

**Abbreviated Balance Sheet as at 28 February  
2013****00908450**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	2,305,633	2,347,556
		<u>2,305,633</u>	<u>2,347,556</u>
<b>Current assets</b>			
Stocks		784,983	687,020
Debtors		76,848	164,386
Cash at bank and in hand		177,296	294,054
		<u>1,039,127</u>	<u>1,145,460</u>
<b>Creditors: amounts falling due within one year</b>		(336,946)	(461,335)
<b>Net current assets (liabilities)</b>		<u>702,181</u>	<u>684,125</u>
<b>Total assets less current liabilities</b>		<u>3,007,814</u>	<u>3,031,681</u>
<b>Provisions for liabilities</b>		(31,103)	(44,931)
<b>Total net assets (liabilities)</b>		<u>2,976,711</u>	<u>2,986,750</u>
<b>Capital and reserves</b>			
Called up share capital		8	8
Profit and loss account		2,976,703	2,986,742
<b>Shareholders' funds</b>		<u>2,976,711</u>	<u>2,986,750</u>

- For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 November 2013

And signed on their behalf by:

**T A Smith, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold land and property 2% on cost

Boats 5% on reducing balance

Plant and office equipment 15% on reducing balance

Motor vehicles 25% on reducing balance

**Intangible assets amortisation policy**

Goodwill, being the amount paid in connection with the acquisition of a business has been written off.

**2 Tangible fixed assets**

	<i>£</i>
<b>Cost</b>	
At 1 March 2012	2,711,285
Additions	12,996
Disposals	(6,337)
Revaluations	-
Transfers	-
At 28 February 2013	<u>2,717,944</u>
<b>Depreciation</b>	
At 1 March 2012	363,729
Charge for the year	51,498
On disposals	(2,916)
At 28 February 2013	<u>412,311</u>
<b>Net book values</b>	
At 28 February 2013	<u>2,305,633</u>
At 29 February 2012	<u>2,347,556</u>

Freehold land and property includes freehold land of £1,168,510 which is not depreciated