

Abbreviated Unaudited Accounts
for the Year Ended
31 December 2013
for
Walcot Joinery and Building Services Ltd

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for the Year Ended 31 December 2013

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Walcot Joinery and Building Services Ltd

**Company
Information
for the Year Ended 31 December 2013**

DIRECTORS:

Mr R C Lowe
Mrs T B Lowe

REGISTERED OFFICE:

The Hollins
60 White Lane
Chapeltown
Sheffield
S35 2YH

REGISTERED NUMBER:

04292045

ACCOUNTANTS:

Turner Beaumont & Co Ltd
Chartered Accountants
Thorncliffe Mews
Thorncliffe Park Estate
Chapeltown
Sheffield
S35 2PH

BANKERS:

Natwest
6 Bellhouse Road
Firth Park
Sheffield
South Yorkshire
S5 6DA

Abbreviated Balance Sheet

31 December

2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>7,963</u>		<u>10,592</u>
			7,963		10,592
CURRENT ASSETS					
Stocks		500		500	
Debtors		838		235	
Cash at bank		<u>12,013</u>		<u>32,446</u>	
		13,351		33,181	
CREDITORS					
Amounts falling due within one year		<u>16,638</u>		<u>34,918</u>	
NET CURRENT LIABILITIES			<u>(3,287)</u>		<u>(1,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,676		8,855
CREDITORS					
Amounts falling due after more than one year			-		(1,688)
PROVISIONS FOR LIABILITIES			<u>(1,593)</u>		<u>(2,118)</u>
NET ASSETS			<u><u>3,083</u></u>		<u><u>5,049</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>3,081</u>		<u>5,047</u>
SHAREHOLDERS' FUNDS			<u><u>3,083</u></u>		<u><u>5,049</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 December

2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2014 and were signed on its behalf
by:

Mr R C Lowe - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2002, has been fully amortised over an estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Motor vehicles - 25% on reducing balance
Computer equipment - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2013
and 31 December 2013

15,000

AMORTISATION

At 1 January 2013
and 31 December 2013

15,000

NET BOOK VALUE

At 31 December 2013

-

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2013
and 31 December 2013

22,214

DEPRECIATION

At 1 January 2013

11,622

Charge for year

2,629

At 31 December 2013

14,251

NET BOOK VALUE

At 31 December 2013

7,963

At 31 December 2012

10,592

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.12.13

31.12.12

£

£

2 Ordinary

2

2

5. CONTROLLING INTEREST

The company is controlled jointly by Mr.R.Lowe and Mrs T.Lowe who each own 50% of the company's issued share capital.