

Walnut Fish Bar Limited

Abbreviated Accounts
For the Year Ended
30 September 2016

Walnut Fish Bar Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Walnut Fish Bar Limited for the year ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Walnut Fish Bar Limited for the year ended 30 September 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Walnut Fish Bar Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Walnut Fish Bar Limited and state those matters that we have agreed to state to the Board of Directors of Walnut Fish Bar Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walnut Fish Bar Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Walnut Fish Bar Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Walnut Fish Bar Limited. You consider that Walnut Fish Bar Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Walnut Fish Bar Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lake Road
Bowness-on-Windermere
Cumbria
LA23 2JJ

21 April 2017

Walnut Fish Bar Limited**Registered number:** 05187789**Abbreviated Balance Sheet
as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	18,266	20,548
Tangible assets	3	27,395	30,655
		<u>45,661</u>	<u>51,203</u>
Current assets			
Stocks		4,500	4,000
Debtors		4,500	4,000
Cash at bank and in hand		24,832	38,534
		<u>33,832</u>	<u>46,534</u>
Creditors: amounts falling due within one year			
		(77,845)	(92,616)
Net current liabilities			
		<u>(44,013)</u>	<u>(46,082)</u>
Total assets less current liabilities			
		<u>1,648</u>	<u>5,121</u>
Provisions for liabilities			
		(4,520)	(5,020)
Net (liabilities)/assets			
		<u>(2,872)</u>	<u>101</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(2,972)	1
Shareholders' funds			
		<u>(2,872)</u>	<u>101</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 21 April 2017

Walnut Fish Bar Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10-50% reducing balance
Lease	over twenty years

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 October 2015	45,650
At 30 September 2016	<u>45,650</u>

Amortisation

At 1 October 2015	25,102
Provided during the year	2,282
At 30 September 2016	<u>27,384</u>

Net book value

At 30 September 2016	<u>18,266</u>
At 30 September 2015	<u>20,548</u>

3 Tangible fixed assets**£****Cost**

At 1 October 2015	<u>83,556</u>
At 30 September 2016	<u>83,556</u>

Depreciation

At 1 October 2015	52,901
Charge for the year	3,260
At 30 September 2016	<u>56,161</u>

Net book value

At 30 September 2016	<u>27,395</u>
At 30 September 2015	<u>30,655</u>

4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
-----------------	---------	-----	------------	------------