Walshe Plastering Limited

Abbreviated Accounts For the Year Ended 31 January 2015

Walshe Plastering Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Walshe Plastering Limited for the year ended 31 January 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Walshe Plastering Limited for the year ended 31 January 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at

icaew.com/membershandbook.

This report is made solely to the Board of Directors of Walshe Plastering Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Walshe Plastering Limited and state those matters that we have agreed to state to the Board of Directors of Walshe Plastering Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walshe Plastering Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Walshe Plastering Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Walshe Plastering Limited. You consider that Walshe Plastering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Walshe Plastering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jackson & Graham
Chartered Accountants
Lynn Garth
Gillinggate
Kendal
Cumbria
LA9 4JB

21 April 2015

Walshe Plastering Limited

Registered number: 04435954

Abbreviated Balance Sheet

as at 31 January 2015

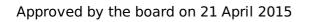
No	tes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		15,508		18,819
Current assets					
Stocks		9,000		3,136	
Debtors		184,423		55,674	
Cash at bank and in hand		137,688		76,874	
		331,111		135,684	
Creditors: amounts falling due within one					
year		(224,653)		(148,190)	
Net current			100 150		(10.500)
assets/(liabilities)			106,458		(12,506)
Total assets less current liabilities		-	121,966	-	6,313
Provisions for liabilities			(3,100)		-
Net assets		- -	118,866	- -	6,313
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			118,766		6,213
Shareholders' funds		-	118,866	-	6,313

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Walshe Plastering Limited Notes to the Abbreviated Accounts for the year ended 31 January 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% reducing balance
Computer equipment 33.3% straight line
Motor vehicles 25% reducing balance

Stocks

2

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Tangible fixed assets	£
Cost	
At 1 February 2014	43,839
Additions	1,149
At 31 January 2015	44,988
Depreciation	
At 1 February 2014	25,020
Charge for the year	4,460
At 31 January 2015	29,480
Net book value	
At 31 January 2015	15,508
At 31 January 2014	18,819

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fu	lly paid:			
Ordinary shares	£1 each	100	100	100