

REGISTERED NUMBER: SC249375 (Scotland)

FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2018 TO 7 JULY 2019
FOR
WARDE GRAHAM CONSULTING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2018 TO 7 JULY 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	8

WARDE GRAHAM CONSULTING LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JUNE 2018 TO 7 JULY 2019

DIRECTORS: Alan William Roe
William McBride
Paul Stephen Morrish
Michael John Hill
Susan Marie Puddephatt

REGISTERED OFFICE: 1st Floor Finlay House
10-14 West Nile Street
Glasgow
G1 2PP

REGISTERED NUMBER: SC249375 (Scotland)

ACCOUNTANTS: D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

BALANCE SHEET
7 JULY 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		40,000
Tangible assets	5		-		4,787
Investments	6		-		<u>1,051</u>
			-		45,838
CURRENT ASSETS					
Debtors	7	80,000		3,195	
Cash at bank		<u>451,972</u>		<u>403,478</u>	
		531,972		406,673	
CREDITORS					
Amounts falling due within one year	8	<u>87,926</u>		<u>171,521</u>	
NET CURRENT ASSETS			<u>444,046</u>		<u>235,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>444,046</u>		<u>280,990</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>443,946</u>		<u>280,890</u>
SHAREHOLDERS' FUNDS			<u>444,046</u>		<u>280,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 7 July 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 7 July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
7 JULY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2020 and were signed on its behalf by:

William McBride - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2018 TO 7 JULY 2019

1. STATUTORY INFORMATION

Warde Graham Consulting Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents commissions and fees received, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

~~The average number of employees during the period was 5 (2018 - 5).~~

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2018 TO 7 JULY 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 June 2018

40,000

Impairments

(40,000)

At 7 July 2019

—

NET BOOK VALUE

At 7 July 2019

—

At 31 May 2018

40,000

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

COST

At 1 June 2018

31,184

11,637

42,821

Disposals

(31,184)

(11,637)

(42,821)

At 7 July 2019

—

—

—

DEPRECIATION

At 1 June 2018

27,026

11,008

38,034

Eliminated on disposal

(27,026)

(11,008)

(38,034)

At 7 July 2019

—

—

—

NET BOOK VALUE

At 7 July 2019

—

—

—

At 31 May 2018

4,158

629

4,787

6. FIXED ASSET INVESTMENTS

Other
investments
£

COST

At 1 June 2018

1,051

Disposals

(1,051)

At 7 July 2019

—

NET BOOK VALUE

At 7 July 2019

—

At 31 May 2018

1,051

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2018 TO 7 JULY 2019**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	-	3,195
Directors' current accounts	80,000	-
	<u>80,000</u>	<u>3,195</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Tax	83,625	85,866
Social security and other taxes	686	3,482
Other creditors	3,501	1,643
Directors' current accounts	-	1,130
Accrued expenses	114	79,400
	<u>87,926</u>	<u>171,521</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary Share Capital	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 June 2018	280,890
Profit for the period	312,232
Dividends	(149,176)
At 7 July 2019	<u>443,946</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JUNE 2018 TO 7 JULY 2019**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 7 July 2019 and the year ended 31 May 2018:

	2019 £	2018 £
William McBride		
Balance outstanding at start of period	-	-
Amounts advanced	40,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>40,000</u>	<u>-</u>
Alan William Roe		
Balance outstanding at start of period	-	-
Amounts advanced	40,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>40,000</u>	<u>-</u>

The loans to the directors were repaid in full on 8 July 2019.

12. POST BALANCE SHEET EVENTS

On 8 July 2019, all of the shares in issue of Warde Graham Consulting Limited were purchased by Succession Group Ltd, a company incorporated in Great Britain and registered in England and Wales. The ultimate parent undertaking of Succession Group Ltd is Succession Holdings Jersey Limited, a company registered in Jersey. The registered office of Succession Holdings Jersey Limited is 26 New Street, St Helier, Jersey, JE2 3RA.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WARDE GRAHAM CONSULTING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Warde Graham Consulting Limited for the period ended 7 July 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Warde Graham Consulting Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Warde Graham Consulting Limited and state those matters that we have agreed to state to the Board of Directors of Warde Graham Consulting Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Warde Graham Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Warde Graham Consulting Limited. You consider that Warde Graham Consulting Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Warde Graham Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

16 January 2020