

WARDEN DEVELOPMENTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH NOVEMBER 2016

Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

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FOR THE YEAR ENDED 30TH NOVEMBER 2016**

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WARDEN DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2016

DIRECTORS: N Lewis
H J Lewis

SECRETARY: H J Lewis

REGISTERED OFFICE: Park Farm
Warden Street
Old Warden
Biggleswade
SG18 9LR

REGISTERED NUMBER: 03020059 (England and Wales)

ACCOUNTANTS: Wags LLP t/a Wagstaffs
Richmond House
Walkern Road
Stevenage
Hertfordshire
SG1 3QP

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WARDEN DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Warden Developments Limited for the year ended 30th November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Warden Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Warden Developments Limited and state those matters that we have agreed to state to the Board of Directors of Warden Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Warden Developments Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Warden Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Warden Developments Limited. You consider that Warden Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Warden Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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26th July 2017

This page does not form part of the abbreviated accounts

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	114,666	115,420
CURRENT ASSETS			
Stocks		313,203	224,400
Debtors		33,314	32,201
Cash at bank		314,479	107,432
		660,996	364,033
CREDITORS			
Amounts falling due within one year		(298,456)	(281,076)
NET CURRENT ASSETS		362,540	82,957
TOTAL ASSETS LESS CURRENT LIABILITIES		477,206	198,377
CAPITAL AND RESERVES			
Called up share capital	3	111	100
Share premium		299,990	-
Profit and loss account		177,105	198,277
SHAREHOLDERS' FUNDS		477,206	198,377

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH NOVEMBER 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th July 2017 and were signed on its behalf by:

N Lewis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

Property, plant and equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - over the life of the lease
Plant and machinery etc - 33% on cost and 25% on cost

It is the policy of the company not to provide depreciation on the land and buildings. The premises are maintained to a high standard and the directors consider that the life of the premises are so long that the residual value is so great that depreciation is not considered necessary.

Where any permanent diminution of property is incurred, a provision is made in the profit and loss account. The directors estimate the residual value is based on prices prevailing at the time of acquisition or subsequent revaluations.

Inventories

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2016**

2. TANGIBLE FIXED ASSETS

**Total
£**

Cost

At 1st December 2015
and 30th November 2016

144,486

Depreciation

At 1st December 2015

29,066

Charge for year

754

At 30th November 2016

29,820

Net book value

At 30th November 2016

114,666

At 30th November 2015

115,420

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
NIL	Ordinary £1	£1	-	100
(2015 - 100)				
1,000	Ordinary 10p	10p	100	-
111	Ordinary			
	10p 10p	10p	11	-
			<u>111</u>	<u>100</u>

The following shares were issued during the year:

111 Ordinary 10p shares of 10p for cash of £ 300,000

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the company was owed £95 from N Lewis (2015: £7,926) There are no fixed repayment terms and no interest charged.