

**REGISTERED NUMBER: 03020059 (England and Wales)**

**WARDEN DEVELOPMENTS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER  
2018**

Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP



**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Accountants' Report</b>	2
<b>Abridged Statement of Financial Position</b>	3 to 4
<b>Notes to the Financial Statements</b>	5 to 7



**WARDEN DEVELOPMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2018**

---

**DIRECTORS:** N Lewis  
H J Lewis

**SECRETARY:** H J Lewis

**REGISTERED OFFICE:** Park Farm  
Warden Street  
Old Warden  
Biggleswade  
SG18 9LR

**REGISTERED NUMBER:** 03020059 (England and Wales)

**ACCOUNTANTS:** Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

---



**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
WARDEN DEVELOPMENTS LIMITED**

---

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Warden Developments Limited for the year ended 30th November 2018 which comprise the Income Statement, Abridged Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Warden Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Warden Developments Limited and state those matters that we have agreed to state to the Board of Directors of Warden Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Warden Developments Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Warden Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Warden Developments Limited. You consider that Warden Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Warden Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wags LLP t/a Wagstaffs  
Richmond House  
Walkern Road  
Stevenage  
Hertfordshire  
SG1 3QP

14th August 2019

This page does not form part of the statutory financial statements





**ABRIDGED STATEMENT OF FINANCIAL POSITION  
30TH NOVEMBER  
2018**

	Notes	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>FIXED ASSETS</b>			
Property, plant and equipment	5	<b>114,203</b>	114,203
<b>CURRENT ASSETS</b>			
Inventories		<b>1,251,686</b>	1,189,901
Debtors		<b>7,006</b>	5,362
Cash at bank and in hand		<b>619,248</b>	231,775
		<b>1,877,940</b>	1,427,038
<b>CREDITORS</b>			
Amounts falling due within one year		<b>(1,667,331)</b>	(1,119,438)
<b>NET CURRENT ASSETS</b>		<b>210,609</b>	307,600
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>324,812</b>	421,803
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	<b>111</b>	111
Share premium		<b>299,990</b>	299,990
Retained earnings		<b>24,711</b>	121,702
<b>SHAREHOLDERS' FUNDS</b>		<b>324,812</b>	421,803

The notes form part of these financial statements



**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**30TH NOVEMBER**  
**2018**

---

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30th November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th August 2019 and were signed on its behalf by:

N Lewis - Director



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

---

**1. STATUTORY INFORMATION**

Warden Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared on a going concern basis and under the historical cost convention.

**Significant judgements and estimates**

No significant judgements or estimates have had to be made by the directors in preparing these financial statements.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- over the life of the lease
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

It is the policy of the company not to provide depreciation on the land and buildings. The premises are maintained to a high standard and the directors consider that the life of the premises are so long that the residual value is so great that depreciation is not considered necessary.

Where any permanent diminution of property is incurred, a provision is made in the profit and loss account. The directors estimate the residual value is based on prices prevailing at the time of acquisition or subsequent revaluations.

**Inventories**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

---

**3. ACCOUNTING POLICIES - continued**

**Tax**

Tax for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

---





**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH NOVEMBER 2018**

**5. PROPERTY, PLANT AND EQUIPMENT**

**Totals  
£**

**Cost**

At 1st December 2017

**144,486**

Disposals

**(17,622)**

At 30th November 2018

**126,864**

**Depreciation**

At 1st December 2017

**30,283**

Eliminated on disposal

**(17,622)**

At 30th November 2018

**12,661**

**Net book value**

At 30th November 2018

**114,203**

At 30th November 2017

**114,203**

**6. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2018</b>	2017
	<b>£</b>	£
Within one year	<b>4,755</b>	-
Between one and five years	<b><u>8,321</u></b>	-
	<b><u>13,076</u></b>	-

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2018</b>	2017
			<b>£</b>	£
1,000	Ordinary 10p	10p	<b>100</b>	100
111	Ordinary 10p	10p	<b><u>11</u></b>	<u>11</u>
			<b><u>111</u></b>	<u>111</u>

