

WARR REPORTS LIMITED

Unaudited [Abbreviated Accounts](#)

for the Year Ended 31 December 2013

RMCA
Chartered Accountants
The Counting House
High Street
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HP23 5TE

Warr Reports Limited

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Abbreviated Balance Sheet

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Warr Reports Limited
(Registration number: 02629897)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		11,049	17,333
Current assets			
Debtors		90,000	144,000
Cash at bank and in hand		46,979	5,510
		136,979	149,510
Creditors: Amounts falling due within one year		(45,753)	(52,383)
Net current assets		91,226	97,127
Total assets less current liabilities		102,275	114,460
Provisions for liabilities		(407)	(3,467)
Net assets		101,868	110,993
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		101,858	110,983
Shareholders' funds		101,868	110,993

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5 August 2014 and signed on its behalf by:

S C Warr
Director

The notes on pages [2](#) to [3](#) form an integral part of these financial statements.

Warr Reports Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property Improvements	over 5 years
Office equipment	over 4 - 6 years

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Warr Reports Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2013	41,149	41,149
Additions	756	756
Disposals	<u>(1,094)</u>	<u>(1,094)</u>
At 31 December 2013	<u>40,811</u>	<u>40,811</u>
Depreciation		
At 1 January 2013	23,816	23,816
Charge for the year	7,040	7,040
Eliminated on disposals	<u>(1,094)</u>	<u>(1,094)</u>
At 31 December 2013	<u>29,762</u>	<u>29,762</u>
Net book value		
At 31 December 2013	<u>11,049</u>	<u>11,049</u>
At 31 December 2012	<u>17,333</u>	<u>17,333</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	10	10	10	10
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