

**Abbreviated Accounts for the Year Ended 31 May 2015**  
**for**  
**WATERHOUSE PROPERTY DEVELOPMENTS LIMITED**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**WATERHOUSE PROPERTY DEVELOPMENTS LIMITED**

**Company  
Information  
for the Year Ended 31 May 2015**

**DIRECTORS:**

M Harrop  
S P Howard  
Mrs H K Harrop  
Mrs J L Howard

**SECRETARY:**

Mrs J L Howard

**REGISTERED OFFICE:**

Unit 6  
Plantation Industrial Estate  
Whitelands Road  
Ashton-under-Lyne  
Lancashire  
OL6 6UZ

**REGISTERED NUMBER:**

05066118 (England and Wales)

**ACCOUNTANTS:**

S & J Gee Accountants Ltd  
53 Derby Road  
Ashton-under-Lyne  
Lancashire  
OL6 6PF

**Abbreviated Balance Sheet**

**31 May**

**2015**

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Investment property	2		<b>214,941</b>		214,941
<b>CURRENT ASSETS</b>					
Cash at bank		<b>339</b>		-	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u><b>99,545</b></u>		<u>97,545</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(99,206)</b></u>		<u>(97,545)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>115,735</b>		117,396
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<b>99,749</b>		105,486
<b>NET ASSETS</b>			<u><b>15,986</b></u>		<u>11,910</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		100
Profit and loss account			<u><b>15,886</b></u>		<u>11,810</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>15,986</b></u>		<u>11,910</u>

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**

**31 May  
2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2016 and were signed on its behalf  
by:

S P Howard - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY**

**Total  
£**

**COST**

At 1 June 2014  
and 31 May 2015

**214,941**

**NET BOOK VALUE**

At 31 May 2015

**214,941**

At 31 May 2014

**214,941**

**3. CREDITORS**

Creditors include an amount of £ 111,584 (31.5.14 - £ 114,488 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	<b>31.5.15 £ <u>100</u></b>	31.5.14 £ <u>100</u>
100	Ordinary			