

Company Registration No. 04593644 (England and Wales)

**WATERVILLE ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

# WATERVILLE ESTATES LIMITED

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# WATERVILLE ESTATES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2	663,564		663,564	
<b>Current assets</b>					
Debtors		14,019		9,112	
		<u>14,019</u>		<u>9,112</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(119,578)</u>		<u>(101,942)</u>	
<b>Net current liabilities</b>		<u>(105,559)</u>		<u>(92,830)</u>	
<b>Total assets less current liabilities</b>		558,005		570,734	
<b>Creditors: amounts falling due after more than one year</b>					
	3	<u>(670,984)</u>		<u>(670,984)</u>	
		<u>(112,979)</u>		<u>(100,250)</u>	
<b>Capital and reserves</b>					
Called up share capital	4	100		100	
Profit and loss account		<u>(113,079)</u>		<u>(100,350)</u>	
<b>Shareholders' funds</b>		<u>(112,979)</u>		<u>(100,250)</u>	

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 January 2014

J S Suthi  
**Director**

**Company Registration No. 04593644**

# WATERVILLE ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements are prepared on a going concern basis that assumes the ongoing financial support of the company's bankers and other creditors.

#### 1.2 Turnover

Turnover represents amounts receivable in respect of operating lease rentals, net of Value Added Tax.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
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Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2012 & at 31 March 2013	663,564
	<hr/> <hr/>
At 31 March 2012	663,564
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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £670,984 (2012 - £670,984).

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# WATERVILLE ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2013

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4 Share capital	2013	2012
	£	£
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

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