

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
Waymark Plant Spares Limited**

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FOR THE YEAR ENDED 31 MARCH 2015**

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Waymark Plant Spares Limited

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

C E C Price
B C Price

REGISTERED OFFICE:

6 The Green
Deanshanger
Milton Keynes
Buckinghamshire
MK19 6HJ

REGISTERED NUMBER:

02766905 (England and Wales)

ACCOUNTANTS:

Connolly Accountants & Business Advisors LTD
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

ABBREVIATED BALANCE SHEET
31 MARCH
2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		7,616
CURRENT ASSETS					
Stocks		-		20,000	
Debtors		-		7,193	
Cash at bank		-		5,591	
				<u>32,784</u>	
CREDITORS					
Amounts falling due within one year		<u>108,408</u>		<u>117,334</u>	
NET CURRENT LIABILITIES			<u>(108,408)</u>		<u>(84,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(108,408)</u>		<u>(76,934)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(109,408)</u>		<u>(77,934)</u>
SHAREHOLDERS' FUNDS			<u>(108,408)</u>		<u>(76,934)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 December 2015 and were signed on its behalf by:

C E C Price - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	68,939
Disposals	<u>(68,939)</u>
At 31 March 2015	<u>-</u>
DEPRECIATION	
At 1 April 2014	61,323
Charge for year	1,024
Eliminated on disposal	<u>(62,347)</u>
At 31 March 2015	<u>-</u>
NET BOOK VALUE	
At 31 March 2015	<u>-</u>
At 31 March 2014	<u><u>7,616</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>