

WAYNE GEOLOGICAL LIMITED

Abbreviated Accounts

31 March 2015

WAYNE GEOLOGICAL LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of WAYNE GEOLOGICAL LIMITED for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of WAYNE GEOLOGICAL LIMITED for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

J.Ham & Co
Chartered Accountants
5-7 Museum Place
CARDIFF
CF10 3BD

7 May 2015

WAYNE GEOLOGICAL LIMITED**Registered number:** 04530749**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Current assets			
Debtors	24,079	14,294	
Cash at bank and in hand	19,480	25,782	
	<u>43,559</u>	<u>40,076</u>	
Creditors: amounts falling due within one year	(33,959)	(28,409)	
Net current assets		<u>9,600</u>	<u>11,667</u>
Net assets		<u>9,600</u>	<u>11,667</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		9,500	11,567
Shareholders' funds		<u>9,600</u>	<u>11,667</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

John S Wayne

Director

Approved by the board on 7 May 2015

WAYNE GEOLOGICAL LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

3 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
John S Wayne Director's Loan account	1,518	44,940	(40,947)	5,511
Judith L Wayne Director's Loan account	1,518	36,900	(32,907)	5,511
	<u>3,036</u>	<u>81,840</u>	<u>(73,854)</u>	<u>11,022</u>