

**WCG ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

WCG Estates Ltd
Unaudited Financial Statements
For The Year Ended 30 June 2021

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WCG Estates Ltd
Balance Sheet
As at 30 June 2021

Registered number: 11440445

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	50,100		51,508	
Cash at bank and in hand		2,205		972	
		<u>52,305</u>		<u>52,480</u>	
Creditors: Amounts Falling Due Within One Year	5	(85,472)		(85,173)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			(33,167)		(32,693)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(33,167)		(32,693)
			<u></u>		<u></u>
NET LIABILITIES			(33,167)		(32,693)
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			(33,267)		(32,793)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			(33,167)		(32,693)
			<u></u>		<u></u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Andrew Wood

Director

9 February 2022

WCG Estates Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract can be estimated reliably. Turnover is only recognised to the extent of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

WCG Estates Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2021

3. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	100	100
Other debtors (1)	50,000	50,000
	<u>50,100</u>	<u>50,100</u>
Due after more than one year		
Corporation tax recoverable assets	-	1,408
	<u>-</u>	<u>1,408</u>
	<u><u>50,100</u></u>	<u><u>51,508</u></u>

4. Current Asset Investments

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other creditors	85,172	85,173
Accruals and deferred income	300	-
	<u>85,472</u>	<u>85,173</u>

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Related Party Transactions

Included in other debtors is an amount of £50,000 (2020: £50,000) owed to the company by WCG Riverside Care Home Limited in relation to a loan made to that company. WCG Riverside Care Home Limited is controlled by the Directors of WCG Estates Limited. No interest is charged on the loan, and there are no fixed terms for repayment.

Included in other creditors is an amount of £85,172 (2019: £85,172) owed to Longwood Lodge Care Limited in relation to a loan made by that company. Longwood Lodge Care Limited is controlled by the Directors of WCG Estates Limited. No interest is charged on the loan, and there are no fixed terms for repayment.

8. General Information

WCG Estates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11440445. The registered office is Phoenix House, 2 Huddersfield Road, Stalybridge, SK15 2QA.