

Unaudited Financial Statements for the Year Ended 31 July 2020

for

WCJ 113 Ltd

**Contents of the Financial Statements
for the Year Ended 31 July 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31 July 2020

DIRECTOR: J Rogers

REGISTERED OFFICE: 3 Station Mews
Old Station Road
Leckhampton
Cheltenham
Gloucestershire
GL53 0DL

REGISTERED NUMBER: 10878673 (England and Wales)

ACCOUNTANTS: Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Investments	4		1,055,250		1,055,250
CURRENT ASSETS					
Debtors	5	100		100	
Cash at bank		<u>9,509</u>		<u>1,001</u>	
		9,609		1,101	
CREDITORS					
Amounts falling due within one year	6	<u>1,106,886</u>		<u>1,060,006</u>	
NET CURRENT LIABILITIES			<u>(1,097,277)</u>		<u>(1,058,905)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(42,027)</u>		<u>(3,655)</u>
CREDITORS					
Amounts falling due after more than one year	7		-		25,486
NET LIABILITIES			<u>(42,027)</u>		<u>(29,141)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>(42,127)</u>		<u>(29,241)</u>
SHAREHOLDERS' FUNDS			<u>(42,027)</u>		<u>(29,141)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 April 2021 and were signed by:

J Rogers - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. STATUTORY INFORMATION

WCJ 113 Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

See note 10 regarding going concern.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 August 2019
and 31 July 2020

1,055,250

NET BOOK VALUE

At 31 July 2020

1,055,250

At 31 July 2019

1,055,250

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.20	31.7.19
	£	£
Called up share capital not paid	<u>100</u>	<u>100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans and overdrafts	-	207,801
Amounts owed to group undertakings	892,294	852,205
Directors' current accounts	<u>214,592</u>	-
	<u>1,106,886</u>	<u>1,060,006</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.20	31.7.19
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>25,486</u>

8. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal	31.7.20	31.7.19
		value:	£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

During the year Shackleton Wintle & Lane Ltd advanced the company £40,089 (2019 - £211,066). Shackleton Wintle & Lane Ltd is related due to common control. At the year end £892,294 (2019 - £852,205) was owed to Shackleton Wintle & Lane Ltd.

10. GOING CONCERN STATUS

Despite the negative balance sheet, £892,294 (2019 - £852,205) of the liabilities is owed to a related party under the control of John Rogers. Shackleton Wintle & Lane Ltd have confirmed that they will not recall the loan if this would cause the company to no longer be a going concern.