

**WCL ESTATES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

WCL Estates Ltd

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WCL Estates Ltd
Balance Sheet
As At 31 December 2023

Registered number: 09901499

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		558,941		567,465
Investments	5		200		200
			<u>559,141</u>		<u>567,665</u>
CURRENT ASSETS					
Debtors	6	14,532		-	
Cash at bank and in hand		<u>179,919</u>		<u>219,865</u>	
		194,451		219,865	
Creditors: Amounts Falling Due Within One Year	7	<u>(11,642)</u>		<u>(17,175)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>182,809</u>		<u>202,690</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>741,950</u>		<u>770,355</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(553,000)</u>		<u>(553,000)</u>
NET ASSETS			<u>188,950</u>		<u>217,355</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Profit and Loss Account			<u>188,750</u>		<u>217,155</u>
SHAREHOLDERS' FUNDS			<u>188,950</u>		<u>217,355</u>

WCL Estates Ltd
Balance Sheet (continued)
As At 31 December 2023

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William
Macdonald

Director

4th September 2024

The notes on pages 3 to 5 form part of these financial statements.

WCL Estates Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2023

1. General Information

WCL Estates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09901499. The registered office is Highfield House High Street, North Moreton, Didcot, Oxfordshire, OX11 9AT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 3 (2022: 3)

2.3. Tangible Fixed Assets and Depreciation

Rendering of services
Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not depreciated
Motor Vehicles	25% Reducing balance
Computer Equipment	25% Straight line

WCL Estates Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

4. Tangible Assets

	Land & Property			
	Freehold	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2023	548,924	32,056	5,140	586,120
As at 31 December 2023	548,924	32,056	5,140	586,120
Depreciation				
As at 1 January 2023	-	14,025	4,630	18,655
Provided during the period	-	8,014	510	8,524
As at 31 December 2023	-	22,039	5,140	27,179
Net Book Value				
As at 31 December 2023	548,924	10,017	-	558,941
As at 1 January 2023	548,924	18,031	510	567,465

5. Investments

	Unlisted £
Cost	
As at 1 January 2023	200
As at 31 December 2023	200
Provision	
As at 1 January 2023	-
As at 31 December 2023	-
Net Book Value	
As at 31 December 2023	200
As at 1 January 2023	200

Investments are a 100% holding in WCL Bars Ltd, a company incorporated in England.

6. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	14,532	-

WCL Estates Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	(1,264)	(102)
Other creditors	8,122	10,655
Taxation and social security	4,784	6,622
	<u>11,642</u>	<u>17,175</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Other creditors	553,000	553,000
	<u>553,000</u>	<u>553,000</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	200	200
	<u>200</u>	<u>200</u>

