

WCSS Limited

Company Registration Number
09890054

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/12/2020

End date 30/11/2021

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for the Period Ended 30 November 2021

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WCSS Limited

Company Information

for the Period Ended 30 November 2021

Directors

Mark Humphries

Registered office

2 Waterworks Cottage
Crampton Road
Sevenoaks
Kent, TN14 5DS

Company Registration Number

09890054

Accountants

Name	Spensars
Address	25 Holland Road East Ham London E6 2EW

Bankers

Name	Barclays Bank Plc
Address	LEICESTER LE87 2BB

WCSS Limited

Directors Report

for the Period Ended 30 November 2021

The directors present their report with the financial statements of the company for the

period ended 30 November 2021

Principal activities

The principal activity of the company in the period under review was

Subcontractors in the construction industry

Directors

The director(s) shown below have held office during the whole of the period

Mark Humphries

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to

companies subject to the small companies regime.

This report was approved by the board of directors on 2022-03-17

and signed on behalf of the board by

Name Mark Humphries

Status Director

Accountants' Report

for the Period Ended 30 November 2021

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 30 November 2021. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 30 November 2021 as set out on pages 3 to 15 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

25 Holland Road
East Ham
London
E6 2EW

Date

2022-06-17

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Profit and Loss Account

for the Period Ended 30 November 2021

	Notes	2021 £	2020 £
Turnover	2	91,025	47,769
Cost of sales		29,017	10,196
Gross Profit/(Loss)		<u>62,008</u>	<u>37,573</u>
Administrative expenses		35,040	27,306
Operating costs		<u>35,040</u>	<u>27,306</u>
Operating Profit/(Loss)	3	<u>26,968</u>	<u>10,267</u>
Interest payable and similar		<u>26,000</u>	<u>16,000</u>
Net Finance income/(Loss)		<u>(26,000)</u>	<u>(16,000)</u>
Profit/(Loss) on ordinary activities before taxation		<u>968</u>	<u>(5,733)</u>
Tax on profit on ordinary activities	4	5,124	1,997
Profit/(Loss) for the financial period after taxation		<u>(4,156)</u>	<u>(7,730)</u>

There were no recognised gains or losses other than the profit/(loss) shown attributable to the shareholders for the period ended 30 November 2021

The notes form part of these financial statements

WCSS Limited

Balance Sheet

for the Period Ended 30 November 2021

Company registration number 09890054

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	5	5,306	6,632
Total fixed assets		<u>5,306</u>	<u>6,632</u>
Current assets			
Debtors	6	26,404	14,660
Cash at bank and in hand		2,406	2,399
Total current assets/(liabilities)		<u>28,810</u>	<u>17,059</u>
Creditors			
Creditors - amounts falling due within one year	7	21,311	6,730
Net current assets		<u>7,499</u>	<u>10,329</u>
Total assets less current liabilities		<u>12,805</u>	<u>16,961</u>
Creditors - amounts falling due after more than one year	8	16,000	16,000
Long term creditors		<u>16,000</u>	<u>16,000</u>
Net assets/(liabilities)		<u>(3,195)</u>	<u>961</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	(3,295)	861
Total shareholders funds		<u>(3,195)</u>	<u>961</u>

Balance Sheet

for the Period Ended 30 November 2021

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 30 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 2022-03-17

SIGNED ON BEHALF OF THE BOARD BY

Name Mark Humphries

The notes form part of these financial statements

Average number of employees during period

3

Notes to the Financial Statements

for the Period Ended 30 November 2021

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Going Concern

The company has a deficit on shareholders' funds and relies upon the support of its shareholders and creditors, which has been confirmed for a period of at least twelve months from the approval of the financial statements. Accordingly the directors have prepared the financial statements on the going concern basis.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, inclusive of VAT. Long-term and ongoing contracts turnover represents the value of work done including estimates of amounts not yet invoiced and is recognised by reference to the stage of completion.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution pension scheme for employees. The annual contributions payable are charged to the profit and loss account.

WCSS Limited
Notes to the Financial Statements
for the Period Ended 30 November 2021

2. Turnover	2021	2020
	£	£
United Kingdom	91,025	47,769
	<hr/>	<hr/>
Total	91,025	47,769
3. Operating profit/(loss)	2021	2020
	£	£
Profit before tax as stated after charging the following		
Depreciation - owned assets	1,326	1,658
4. Taxation		
The tax charge on the profit on ordinary activities	2021	2020
for the period was as follows	£	£
UK Corporation Tax net of reliefs	5,124	1,997
	<hr/>	<hr/>
Tax on profit on ordinary activities	5,124	1,997

WCSS Limited
Notes to the Financial Statements
for the Period Ended 30 November 2021

5. Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
Cost	£	£	£
At 1 December 2020	7,050	5,500	12,550
At 30 November 2021	<u>7,050</u>	<u>5,500</u>	<u>12,550</u>
Depreciation			
At 1 December 2020	3,234	2,684	5,918
Charge for year	763	563	1,326
At 30 November 2021	<u>3,997</u>	<u>3,247</u>	<u>7,244</u>
Net book value			
At 30 November 2021	3,053	2,253	5,306
At 30 November 2020	3,816	2,816	6,632

Notes to the Financial Statements
for the Period Ended 30 November 2021

6. Debtors	2021	2020
Trade debtors	14,243	10,913
Other debtors	12,161	3,747
	<hr/>	<hr/>
Total	26,404	14,660
7. Creditors amounts falling due within one year	2021	2020
Corporation tax	5,124	1,997
Other taxation and social security		3,866
Accruals and deferred income	513	513
Other creditors	15,674	354
	<hr/>	<hr/>
Total	21,311	6,730
8. Creditors amounts falling due after more than one year	2021	2020
Bank loans	16,000	16,000
	<hr/>	<hr/>
Total	16,000	16,000

WCSS Limited
Notes to the Financial Statements
for the Period Ended 30 November 2021

9. Share capital		2021	2020
Authorised type	Par value	£	£
Ordinary	1	100	100
		<hr/>	<hr/>
Total		100	100
Allotted, called up and paid		£	£
Ordinary		100	100
		<hr/>	<hr/>
Total		100	100
10. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 December 2020		861	
Profit/(Loss) for year		(4,156)	
Dividends paid			
		<hr/>	
Retained Profit/(Loss) at 30 November 2021		(3,295)	