

# WE DO Digital Solutions Limited

Unaudited Filleted Financial Statements

for the Period from 1 January 2023 to 30 June 2024

# **WE DO Digital Solutions Limited**

## **Contents**

Company Information	<a href="#"><u>1</u></a>
Balance Sheet	<a href="#"><u>2</u></a>
Notes to the Unaudited Financial Statements	<a href="#"><u>3</u></a> to <a href="#"><u>6</u></a>

# **WE DO Digital Solutions Limited**

## **Company Information**

<b>Directors</b>	Mrs Janet Treacy Pierce Mr Riccardo Silva
<b>Registered office</b>	The Record Hall Sportbusiness/RH.G07 16-16A Baldwin Gardens London EC1N 7RJ
<b>Accountants</b>	Charter Tax Consulting Limited 8th Floor 1 Southampton Street London WC2R 0LR

# WE DO Digital Solutions Limited

(Registration number: 12401196)  
Balance Sheet as at 30 June 2024

	Note	2024 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	-	2,291
<b>Current assets</b>			
Debtors	<a href="#">5</a>	2,188	35,355
Cash at bank and in hand		<u>2,551</u>	<u>52,605</u>
		4,739	87,960
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	<u>(140,293)</u>	<u>(201,261)</u>
<b>Net current liabilities</b>		<u>(135,554)</u>	<u>(113,301)</u>
<b>Net liabilities</b>		<u>(135,554)</u>	<u>(111,010)</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">7</a>	200	200
Retained earnings		<u>(135,754)</u>	<u>(111,210)</u>
Shareholders' deficit		<u>(135,554)</u>	<u>(111,010)</u>

For the financial period ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 26 March 2025 and signed on its behalf by:

Mrs Janet Treacy Pierce  
Director

# **WE DO Digital Solutions Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 January 2023 to 30 June 2024**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:  
The Record Hall  
Sportbusiness/RH.G07  
16-16A Baldwin Gardens  
London  
EC1N 7RJ

These financial statements were authorised for issue by the Board on 26 March 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements have been prepared and presented in UK Pound Sterling (£).

#### **Disclosure of long or short period**

This is the company's final set of accounts and therefore have been prepared for a period of longer than a year.

#### **Going concern**

The shareholders have confirmed that the company ceased all activities from 30th June 2024 and the directors intend to apply to strike off the company within twelve months and therefore the company is not considered a going concern.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:  
The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

# **WE DO Digital Solutions Limited**

## **Notes to the Unaudited Financial Statements for the Period from 1 January 2023 to 30 June 2024**

### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings and equipment	3 year straight line

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# WE DO Digital Solutions Limited

## Notes to the Unaudited Financial Statements for the Period from 1 January 2023 to 30 June 2024

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 3 (2022 - 8).

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2023	10,908	10,908
Disposals	(10,908)	(10,908)
At 30 June 2024	-	-
<b>Depreciation</b>		
At 1 January 2023	8,617	8,617
Eliminated on disposal	(8,617)	(8,617)
At 30 June 2024	-	-
<b>Carrying amount</b>		
At 30 June 2024	-	-
At 31 December 2022	2,291	2,291

### 5 Debtors

	Note	2024 £	2022 £
<b>Current</b>			
Trade debtors		-	4,117
Amounts owed by related parties	<a href="#">8</a>	-	2,514
Prepayments		-	1,900
Other debtors		2,188	26,824
		<u>2,188</u>	<u>35,355</u>

# WE DO Digital Solutions Limited

## Notes to the Unaudited Financial Statements for the Period from 1 January 2023 to 30 June 2024

### 6 Creditors

Creditors: amounts falling due within one year

	2024 £	2022 £
<b>Due within one year</b>		
Trade creditors	72,155	107,349
Taxation and social security	-	7,685
Accruals and deferred income	12,000	19,534
Other creditors	56,138	66,693
	<u>140,293</u>	<u>201,261</u>

### 7 Share capital

Allotted, called up and fully paid shares

	2024 No.	£	2022 No.	£
Ordinary Shares of £1 each	200	200	200	200

### 8 Related party transactions

Summary of transactions with parent

**Parent company** During the period £6,020 was repaid by the company to its parent. The loan balance is repayable on demand and does not bear interest. The balance at the year end amounted to £56,138 (2021:£62,158).

### 9 Parent and ultimate parent undertaking

The company's immediate parent is Silva International Investments (UK) Limited, incorporated in United Kingdom.

These financial statements are available upon request from Silva International Investments (UK) Ltd  
North Row  
64 North Row  
London  
W1K 7DA