

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2018
FOR
WEBRO CONTRACTS LIMITED**

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for the Year Ended 30 November 2018**

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WEBRO CONTRACTS LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2018

DIRECTORS:	R Webster Mrs M Webster M C Webster J Webster
SECRETARY:	Mrs M Webster
REGISTERED OFFICE:	Stowe House 1688 High Street Knowle Solihull B93 0LY
REGISTERED NUMBER:	04332088

BALANCE SHEET
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		870,650		387,900
CURRENT ASSETS					
Inventories	5	1,700		1,500	
Debtors	6	49,706		60,563	
Cash at bank and in hand		<u>459,539</u>		<u>388,085</u>	
		510,945		450,148	
CREDITORS					
Amounts falling due within one year	7	<u>104,292</u>		<u>144,346</u>	
NET CURRENT ASSETS			<u>406,653</u>		<u>305,802</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,277,303		693,702
CREDITORS					
Amounts falling due after more than one year	8		(162,931)		(174,527)
PROVISIONS FOR LIABILITIES	9		<u>(14,100)</u>		<u>(5,150)</u>
NET ASSETS			<u>1,100,272</u>		<u>514,025</u>
CAPITAL AND RESERVES					
Called up share capital	10		4		4
Retained earnings			<u>1,100,268</u>		<u>514,021</u>
SHAREHOLDERS' FUNDS			<u>1,100,272</u>		<u>514,025</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2019 and were signed on its behalf by:

M C Webster - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Webro Contracts Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & fixtures - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Office equipment - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Plant & fixtures £	Motor vehicles £	Office equipment £	Totals £
COST OR VALUATION					
At 1 December 2017	536,656	11,852	34,245	1,338	584,091
Additions	-	-	-	499	499
Revaluations	489,200	-	-	-	489,200
At 30 November 2018	<u>1,025,856</u>	<u>11,852</u>	<u>34,245</u>	<u>1,837</u>	<u>1,073,790</u>
DEPRECIATION					
At 1 December 2017	175,856	10,652	8,795	888	196,191
Charge for year	-	300	6,400	249	6,949
At 30 November 2018	<u>175,856</u>	<u>10,952</u>	<u>15,195</u>	<u>1,137</u>	<u>203,140</u>
NET BOOK VALUE					
At 30 November 2018	<u>850,000</u>	<u>900</u>	<u>19,050</u>	<u>700</u>	<u>870,650</u>
At 30 November 2017	<u>360,800</u>	<u>1,200</u>	<u>25,450</u>	<u>450</u>	<u>387,900</u>

Cost or valuation at 30 November 2018 is represented by:

	Freehold property £	Plant & fixtures £	Motor vehicles £	Office equipment £	Totals £
Valuation in 2018	489,200	-	-	-	489,200
Cost	<u>536,656</u>	<u>11,852</u>	<u>34,245</u>	<u>1,837</u>	<u>584,590</u>
	<u>1,025,856</u>	<u>11,852</u>	<u>34,245</u>	<u>1,837</u>	<u>1,073,790</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

4. PROPERTY, PLANT AND EQUIPMENT - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST OR VALUATION	
At 1 December 2017	
and 30 November 2018	<u>15,995</u>
DEPRECIATION	
At 1 December 2017	5,045
Charge for year	<u>2,750</u>
At 30 November 2018	<u>7,795</u>
NET BOOK VALUE	
At 30 November 2018	<u>8,200</u>
At 30 November 2017	<u>10,950</u>

5. INVENTORIES

	30.11.18 £	30.11.17 £
Stocks	<u>1,700</u>	<u>1,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Trade debtors	<u>49,706</u>	<u>60,563</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18 £	30.11.17 £
Bank loans and overdrafts	8,800	8,800
Hire purchase contracts	3,400	3,400
Trade creditors	25,981	40,344
Taxation and social security	61,068	86,531
Other creditors	<u>5,043</u>	<u>5,271</u>
	<u>104,292</u>	<u>144,346</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.18 £	30.11.17 £
Bank loans	157,546	165,891
Hire purchase contracts	<u>5,385</u>	<u>8,636</u>
	<u>162,931</u>	<u>174,527</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>121,546</u>	<u>129,891</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018

9. PROVISIONS FOR LIABILITIES

	30.11.18	30.11.17
	£	£
Deferred tax	<u>14,100</u>	<u>5,150</u>
		Deferred tax
		£
Balance at 1 December 2017		5,150
Accelerated capital allowances		<u>8,950</u>
Balance at 30 November 2018		<u>14,100</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.18	30.11.17
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>